

# City of Woodcreek, Texas

Funding of Streets Projects and Restructuring of Existing Debt

## General Obligation Refunding & Improvement Bonds

(2 Cent Increase - Project Fund = \$4,000,000)

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>
Fiscal Year Ending 30-Sep	Tax Base Growth Factor	Taxable Assessed Valuation <sup>(1)</sup>	I&S Tax Supported D/S	Less: Refinanced Tax Note Series 2017 D/S	GO Refunding & Improvement Bonds, Series 2023 <sup>(2)</sup>	Less: Debt Service Funds on Hand	NET Projected I&S Tax Supported D/S	Projected Debt Service Tax Rate <sup>(3)</sup>
2022		\$ 262,935,463	\$ 216,195	\$ -	\$ -	\$ -	\$ 216,195	\$ 0.0780
2023	21.24%	318,770,728	224,793	1,982	-	-	222,811	0.0687
2024	0.00%	318,770,728	219,820	219,820	326,444	-	326,444	0.1034
2025	0.00%	318,770,728	-	-	328,119	-	328,119	0.1040
2026	0.00%	318,770,728	-	-	328,428	-	328,428	0.1041
2027	0.00%	318,770,728	-	-	323,540	-	323,540	0.1025
2028	0.00%	318,770,728	-	-	323,406	-	323,406	0.1025
2029	0.00%	318,770,728	-	-	327,778	-	327,778	0.1039
2030	0.00%	318,770,728	-	-	326,730	-	326,730	0.1035
2031	0.00%	318,770,728	-	-	325,425	-	325,425	0.1031
2032	0.00%	318,770,728	-	-	323,708	-	323,708	0.1026
2033	0.00%	318,770,728	-	-	326,428	-	326,428	0.1034
2034	0.00%	318,770,728	-	-	323,563	-	323,563	0.1025
2035	0.00%	318,770,728	-	-	325,090	-	325,090	0.1030
2036	0.00%	318,770,728	-	-	326,003	-	326,003	0.1033
2037	0.00%	318,770,728	-	-	326,219	-	326,219	0.1034
2038	0.00%	318,770,728	-	-	325,653	-	325,653	0.1032
2039	0.00%	318,770,728	-	-	324,473	-	324,473	0.1028
2040	0.00%	318,770,728	-	-	327,475	-	327,475	0.1038
2041	0.00%	318,770,728	-	-	324,650	-	324,650	0.1029
2042	0.00%	318,770,728	-	-	326,263	-	326,263	0.1034
2043	0.00%	318,770,728	-	-	327,200	-	327,200	0.1037
			\$ 660,808	\$ 221,802	\$ 6,516,590	\$ -	\$ 6,955,596	

**Assumptions:**

- (1) Source: Hays County Appraisal District. Actual for Fiscal Year 2022 & 2023.
- (2) Assumes investment grade interest rates as of 8/10/2022 + 0.50%.  
True Interest Cost calculated at 4.37%. Subject to Change.
- (3) Actual Tax Rate Fiscal Year 2022. Calculated thereafter.  
Assumes 97.8% collections.

**USES OF FUNDS**

Project Fund Deposit	\$ 4,000,000
Tax Notes, 2017 Payoff	218,168
Budgeted Financing Costs	166,832
<b>Total Par Amount</b>	<b>\$ 4,385,000</b>

# City of Woodcreek, Texas

Funding of Streets Projects and Restructuring of Existing Debt

General Obligation Refunding & Improvement Bonds  
(2 Cent Increase - Debt Capacity)

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>
Fiscal Year Ending 30-Sep	Tax Base Growth Factor	Taxable Assessed Valuation <sup>(1)</sup>	I&S Tax Supported D/S	Less: Refinanced Tax Note Series 2017 D/S	GO Refunding & Improvement Bonds, Series 2023 <sup>(2)</sup>	Less: Debt Service Funds on Hand	NET Projected I&S Tax Supported D/S	Projected Debt Service Tax Rate <sup>(3)</sup>
2022		\$ 262,935,463	\$ 216,195	\$ -	\$ -	\$ -	\$ 216,195	\$ 0.0780
2023	21.24%	318,770,728	224,793	1,982	-	-	222,811	0.0687
2024	0.00%	318,770,728	219,820	219,820	275,896	-	275,896	0.0885
2025	0.00%	318,770,728	-	-	278,623	-	278,623	0.0894
2026	0.00%	318,770,728	-	-	279,631	-	279,631	0.0897
2027	0.00%	318,770,728	-	-	275,463	-	275,463	0.0884
2028	0.00%	318,770,728	-	-	276,073	-	276,073	0.0886
2029	0.00%	318,770,728	-	-	276,305	-	276,305	0.0886
2030	0.00%	318,770,728	-	-	276,225	-	276,225	0.0886
2031	0.00%	318,770,728	-	-	275,903	-	275,903	0.0885
2032	0.00%	318,770,728	-	-	275,205	-	275,205	0.0883
2033	0.00%	318,770,728	-	-	278,990	-	278,990	0.0895
2034	0.00%	318,770,728	-	-	277,235	-	277,235	0.0889
2035	0.00%	318,770,728	-	-	275,015	-	275,015	0.0882
2036	0.00%	318,770,728	-	-	277,310	-	277,310	0.0890
2037	0.00%	318,770,728	-	-	278,953	-	278,953	0.0895
2038	0.00%	318,770,728	-	-	274,973	-	274,973	0.0882
2039	0.00%	318,770,728	-	-	275,513	-	275,513	0.0884
2040	0.00%	318,770,728	-	-	275,388	-	275,388	0.0883
2041	0.00%	318,770,728	-	-	279,475	-	279,475	0.0896
2042	0.00%	318,770,728	-	-	278,000	-	278,000	0.0892
2043	0.00%	318,770,728	-	-	276,075	-	276,075	0.0886
			\$ 660,808	\$ 221,802	\$ 5,536,248	\$ -	\$ 5,975,254	

**Assumptions:**

- (1) Source: Hays County Appraisal District. Actual for Fiscal Year 2022 & 2023.
- (2) Assumes investment grade interest rates as of 8/10/2022 + 0.50%.  
True Interest Cost calculated at 4.23%. Subject to Change.
- (3) Actual Tax Rate Fiscal Year 2022. Calculated thereafter.  
Assumes 97.8% collections.

**USES OF FUNDS**

Project Fund Deposit	\$ 3,348,750
Tax Notes, 2017 Payoff	218,168
Budgeted Financing Costs	158,082
<b>Total Par Amount</b>	<b>\$ 3,725,000</b>