

LAST YEAR	Rate Type	Amount	Certified Value	Actual Adjusted Value	Total Adjusted Revenue			
2021 -2022	VOTER APPROVAL	0.2071 Debt Service: .0780 M&O: .1291	\$ 275,695,551.00	\$ 274,953,131.00	\$ 569,705.00			

Setting the Tax Rate for 2022 -2023

Rate Type	Description	Total Rate	Total 2022 Certified Taxable Property Value	Total 2022 Taxable Value	Total Adjusted 2022 Property Value	Total Revenue 2022-2023 on Adjusted Taxable Value	Increase (Decrease) on \$100K based on Adjusted Total 2022 Taxable Value from 2021	
No New Revenue	Brings in the same total revenue as prior year	Total: .1817 Debt Service: .0687 M&O: .1130	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 569,617.00	\$ (25.40)	21-22 M&O Revenue: \$355,922 22-23 M&O Revenue: \$354,247
Council Approved Rate	Brings in 2.62% more total revenue on total taxable value than 2021-2022	Total: .1839 Debt Service: .0687 M&O: .1152	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 576,514.00	\$ (23.20)	22-23 M&O Revenue: \$361,144
Voter Approval Rate	Includes a 3.5% increase on M&O portion	Total: .1861 Debt Service: .0687 M&O: .1174	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 583,410.00	\$ (21.00)	22-23 M&O Revenue: \$368,041
De Minimus Rate	Generates \$500,000 more than 21-22 for M&O	0.339	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 1,062,742.00	\$ 339.00	

Tax Rate	Average Home Value*	Estimated Taxes Due 2022-2023	Increase/(Decrease) Projected
Last Year's Tax Rate: .2071	\$ 450,000.00	\$ 931.95	
No New Revenue: .1817		\$ 817.65	\$ (114.30)
Council Approved Rate: .1839		\$ 827.44	\$ (104.51)
Voter Approval Rate: .1861		\$ 837.45	\$ (94.50)
De Minimus Rate: .3390		\$ 1,525.50	\$ 593.55

*Increases in home values may result in an increase in total taxes even though the rate is set lower than the previous year