Council Meeting Agenda Item Cover Sheet

AGENDA ITEM SUBJECT/ TITLE:

Discussion and Take Appropriate Action on Setting the Proposed Tax Rate for FY 2023-24. (RULE)

AGENDA ITEM SUMMARY:

City council should hold a record vote approving a proposed tax rate. Although there is not a statutorily defined procedure for the city council to follow in determining the proposed tax rate it will be used for the required notices of the tax rate hearing.

RECOMMENDATION:

Approve a proposed tax tax of .2000 of which .1023 is for Maintenance & Operations (M&O) and .0977 is for Debt Rate (I&s).

FINANCIAL IMPACT: N/A

SUBMITTED BY: Kevin Rule

AGENDA TYPE: New Business

COMPLETION DATE: 8/15/2023 8:58:26 AM