

**Council Meeting Date:
Regular City Council Meeting August 10, 2022**

Agenda Item Cover Sheet

Agenda Item Subject/Title:

Discuss and Take Appropriate Action on the Fund Balance Policy

Agenda Item Summary:

This item is to request that City Council consider an update to the minimum fund balance portion of the Fund Balance Policy.

Financial Impact:

none

Recommendations:

Recommendation is that Council accept the edit to the "Minimum Fund Balance" section of the Fund Balance Policy as stated in the attachment.

Supporting Documents Included:

Fund Balance Policy Update

Submitted by: Councilmember Debra Hines