

**ORDINANCE NO. 22-XXX
CITY OF WOODCREEK, TEXAS**

AN ORDINANCE OF THE CITY OF WOODCREEK, TEXAS APPROVING THE CERTIFIED APPRAISAL ROLL; SETTING THE TAX RATE; LEVYING AND ASSESSING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF WOODCREEK, TEXAS FOR FISCAL YEAR 2022-2023; APPORTIONING THE LEVIES FOR SPECIFIC PURPOSES; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council finds Chief Appraiser of the Hays County Central Tax Appraisal District has prepared, certified, and submitted to the tax assessor/collector the appraisal roll of the City of Woodcreek, Texas (the "City") for 2022; and

WHEREAS, the Tax Assessor and Collector of Hays County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and the City of Woodcreek has published the proposed tax rate, and has fulfilled all other requirements for publication as contained in Section 26.052 of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the City Council of said City prior to the Special City Council meeting of September 14, 2022; and

WHEREAS, the City Council finds the tax rate to be levied for 2022 (fiscal year 2023) set by this ordinance is based on the appraisal roll and is sufficient to provide the tax revenues required by the City; and

WHEREAS, the City Council finds all requirements contained in the Texas Tax Code have been met and all required notices have been issued in accordance with Texas law permitting this tax levy; and

WHEREAS, the City Council finds that this Ordinance is in compliance with Texas Tax Code §26.05 (b)(1) by including the following statement in type larger than the type used in any other portion of this Ordinance:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.62% AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$23.20 or 11.20%.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOODCREEK, TEXAS:

SECTION 1.

That the tax rate of the City of Woodcreek, Texas for the tax year 2022 be, and is hereby, set at \$0.1839 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of said City.

SECTION 2.

That there is hereby levied for the tax year 2022 upon all real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of said City, and there shall be collected for the use and support of the municipal government of the City of Woodcreek, Texas, to provide a sinking fund for the retirement of the existing indebtedness of said City so levied and collected, shall be apportioned to the specific purposes hereinafter set forth; to-wit:

- A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations) \$0.1152 on each one hundred dollars (\$100) of the taxable value of such property; and
- B. To provide for sinking funds for the payment of the principal and interest and the retirement of the tax note debt, and the same shall become due as shall be necessary to pay the principal and interest of the current year as follows, \$0.0687 per one hundred dollars (\$100) valuation.

SECTION 3.

In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.62% AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$23.20 or 11.20%.

SECTION 4.

That the Hays County Tax Assessor and Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate.

SECTION 5.

The taxes levied hereby are due presently and shall be delinquent if not paid by January 2023.

SECTION 6.

That monies collected pursuant to this Ordinance shall be expended as set forth in the City of Ordinance 22-XXX
Levying Ad Valorem Taxes

Woodcreek's FY 2022-2023 Annual Budget.

SECTION 7.

That this Ordinance shall take effect and be in full force and effect from and after its passage and approval according to law.

SECTION 8.

Pursuant to Texas Tax Code §26.05 (b) this ordinance must be a record vote; which is reflected below:

Mayor Pro Tern LeBrun:	Yes	No	Absent
Councilmember Grummert:	Yes	No	Absent
Councilmember Hines:	Yes	No	Absent
Councilmember Kotarba:	Yes	No	Absent
Councilmember Pulley:	Yes	No	Absent

PASSED, ADOPTED AND APPROVED by the City Council of the City of Woodcreek on this the 14th day of September, 2022.

CITY OF WOODCREEK:

ATTEST:

Jeff Rasco, Mayor

Suzanne Mac Kenzie, City Secretary

LAST YEAR	Rate Type	Amount	Certified Value	Actual Adjusted Value	Total Adjusted Revenue			
2021 -2022	VOTER APPROVAL	0.2071 Debt Service: .0780 M&O: .1291	\$ 275,695,551.00	\$ 274,953,131.00	\$ 569,705.00			

Setting the Tax Rate for 2022 -2023

Rate Type	Description	Total Rate	Total 2022 Certified Taxable Property Value	Total 2022 Taxable Value	Total Adjusted 2022 Property Value	Total Revenue 2022-2023 on Adjusted Taxable Value	Increase (Decrease) on \$100K based on Adjusted Total 2022 Taxable Value from 2021	
No New Revenue	Brings in the same total revenue as prior year	Total: .1817 Debt Service: .0687 M&O: .1130	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 569,617.00	\$ (25.40)	21-22 M&O Revenue: \$355,922 22-23 M&O Revenue: \$354,247
Council Approved Rate	Brings in 2.62% more total revenue on total taxable value than 2021-2022	Total: .1839 Debt Service: .0687 M&O: .1152	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 576,514.00	\$ (23.20)	22-23 M&O Revenue: \$361,144
Voter Approval Rate	Includes a 3.5% increase on M&O portion	Total: .1861 Debt Service: .0687 M&O: .1174	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 583,410.00	\$ (21.00)	22-23 M&O Revenue: \$368,041
De Minimus Rate	Generates \$500,000 more than 21-22 for M&O	0.339	\$ 310,864,852.00	\$ 318,770,728.00	\$ 313,493,268.00	\$ 1,062,742.00	\$ 339.00	

Tax Rate	Average Home Value*	Estimated Taxes Due 2022-2023	Increase/(Decrease) Projected
Last Year's Tax Rate: .2071	\$ 450,000.00	\$ 931.95	
No New Revenue: .1817		\$ 817.65	\$ (114.30)
Council Approved Rate: .1839		\$ 827.44	\$ (104.51)
Voter Approval Rate: .1861		\$ 837.45	\$ (94.50)
De Minimus Rate: .3390		\$ 1,525.50	\$ 593.55

*Increases in home values may result in an increase in total taxes even though the rate is set lower than the previous year