

**TAX RATE COMPARISONS FOR DIFFERENT HOME VALUES**

HOME VALUE	TAX RATE (DEBT) 7.8 cents per \$100	TAX RATE (DEBT) INCREASE 12.8 cents per \$100	ANNUAL DIFFERENCE w/ 5 cent increase	Maintenance and Operation Tax rate from 2021 - 2022 (.1291)	TOTAL CITY OF WOODCREEK PROPERTY TAX PORTION w/current M+O & .05 cent increase*
\$ 250,000.00	\$ 195.00	\$ 320.00	\$ 125.00	\$ 322.75	\$ 642.75
\$ 300,000.00	\$ 234.00	\$ 384.00	\$ 150.00	\$ 387.30	\$ 771.30
\$ 350,000.00	\$ 273.00	\$ 448.00	\$ 175.00	\$ 451.85	\$ 899.85
\$ 400,000.00	\$ 312.00	\$ 512.00	\$ 200.00	\$ 516.40	\$ 1,028.40
\$ 450,000.00	\$ 351.00	\$ 576.00	\$ 225.00	\$ 580.95	\$ 1,156.95
\$ 500,000.00	\$ 390.00	\$ 640.00	\$ 250.00	\$ 645.50	\$ 1,285.50
\$ 550,000.00	\$ 429.00	\$ 704.00	\$ 275.00	\$ 710.05	\$ 1,414.05
\$ 600,000.00	\$ 468.00	\$ 768.00	\$ 300.00	\$ 774.60	\$ 1,542.60
\$ 650,000.00	\$ 507.00	\$ 832.00	\$ 325.00	\$ 839.15	\$ 1,671.15
\$ 700,000.00	\$ 546.00	\$ 896.00	\$ 350.00	\$ 903.70	\$ 1,799.70
\$ 750,000.00	\$ 585.00	\$ 960.00	\$ 375.00	\$ 968.25	\$ 1,928.25

HOME VALUE	TOTAL PAID OVER 10 YEARS FOR ROAD WORK no rate increase & only some roads completed	TOTAL PAID OVER 10 YEARS FOR ROAD WORK 5 cent increase & ALL roads completed	Difference PAID FOR ROAD WORK over 10 years w/ 5 cent increase & all roads completed
\$ 250,000.00	\$ 1,950.00	\$ 3,200.00	\$ 1,250.00
\$ 300,000.00	\$ 2,340.00	\$ 3,840.00	\$ 1,500.00
\$ 350,000.00	\$ 2,730.00	\$ 4,480.00	\$ 1,750.00
\$ 400,000.00	\$ 3,120.00	\$ 5,120.00	\$ 2,000.00
\$ 450,000.00	\$ 3,510.00	\$ 5,760.00	\$ 2,250.00
\$ 500,000.00	\$ 3,900.00	\$ 6,400.00	\$ 2,500.00
\$ 550,000.00	\$ 4,290.00	\$ 7,040.00	\$ 2,750.00
\$ 600,000.00	\$ 4,680.00	\$ 7,680.00	\$ 3,000.00
\$ 650,000.00	\$ 5,070.00	\$ 8,320.00	\$ 3,250.00
\$ 700,000.00	\$ 5,460.00	\$ 8,960.00	\$ 3,500.00
\$ 750,000.00	\$ 5,850.00	\$ 9,600.00	\$ 3,750.00

\*Additional taxes will be added by the County, School, Emergency Services, etc.

\*The City of Woodcreek does not have control over property valuations which can impact taxes as well.

**THIS IS NOT AN OFFICIAL CITY OF WOODCREEK DOCUMENT. IT WAS PRODUCED FOR INFORMATIVE PURPOSES ONLY BY COUNCILMEMBER HINES.**

**THESE NUMBERS ARE ESTIMATES AND TAX RATES (DEBT & M+O) ARE SUBJECT TO CHANGE. THE CITY OF WOODCREEK IS NOT OBLIGATED IN ANY WAY TO THESE TOTALS.**