

CITY OF WOODCREEK
PROPOSED
ANNUAL OPERATING BUDGET
Fiscal Year October 1, 2024 to September 30, 2025

“This budget will raise less revenue from property taxes than last year’s budget by an amount of \$44,578, which is a –2.13% decrease from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$864.77.”

Ordinance Number 24-_____ Approved _____, 2024

Mayor Pro Tem Debra Hines	Yes()	No()	Abstention()
Council Member Linnea Bailey	Yes()	No()	Abstention()
Council Member Chrys Grummert	Yes()	No()	Abstention()
Council Member Bob Hambrick	Yes()	No()	Abstention()
Council Member Krista Richardson	Yes()	No()	Abstention()

	2023-2024	2024-2025
Property Tax Rate	\$.2000 /\$100 of Valuation	\$.1787 /\$100 of Valuation No-New-Revenue (NNR) Tax Rate
No-New-Revenue Tax Rate	\$.1647 /\$100 of Valuation	\$.1787 /\$100 of Valuation
No-New-Revenue Maintenance & Operations Rate	\$.1649 /\$100 of Valuation	\$.0978 /\$100 of Valuation
Voter Approval Tax Rate	\$.2705 /\$100 of Valuation	\$.2489 /\$100 of Valuation
Debt Rate	\$.0977 /\$100 of Valuation	\$.0809 /\$100 of Valuation

Total Amount of Debt Obligations for the City of Woodcreek, secured by property taxes: \$3,310,000