

Setting the Maintenance and Operation Tax Rate

Rate Type	Description	Total Rate 2020	Total 2020 Certified Taxable Value	Total 2020 Taxable Value	Adjusted 2020 Taxable Value	Total Revenue 2020-2021 on Adjusted Taxable Value	\$ Increase on \$100k based on Adjusted Taxable Value and No New Revenue Rate
No New Revenue Rate	Brings in the same amount of money for M&O and new P&I as fiscal year 2019-2020	.2152 M&O .1260 I&S .087	\$215,256,255	242,185,021	\$240,220,692	\$516,955 M&O \$302,678 I&S \$208,992	
Voter Approval M&O Rate	Includes an 8% increase on the M&O portion. And New P&I for Fiscal Year 2020-2021	.2231 M&O .1361 I&S .087	\$215,256,255	242,185,021	\$240,220,692	\$535,932 M&O \$326,940 I&S \$208,992	\$7.90/yr
De Minimus Rate	Rate to Generate an Additional \$500,000 per Year for M&O and New P&I for Fiscal Year 2020-2021	.4195 M&O .1260 I&S .087	\$215,256,255	242,185,021	\$240,220,692	\$1,007,726	\$204.30/yr
2019 Rate	.2235						

COMPARISON TABLE

	\$200,000	\$250,000	\$300,000	\$350,000	\$375,000
2019 Rate .2235	\$447.00	\$558.75	\$670.05	\$782.25	\$838.12
No New Revenue Rate .2152	\$430.40	\$538.00	\$645.60	\$753.62	\$807.00
Voter Approval M&O Rate .2231	\$446.20	\$557.75	\$669.30	\$780.85	\$836.62
De Minimus Rate .4195	\$839.00	\$1,048.75	\$1258.50	\$1,468.25	\$1,573.25

Specific Line Items to Be Covered

3000 Ad Valorem Tax (No New Revenue Tax compared to Voter Approval Tax Rate)

4000 Interest Income

5000.40 Retirement (Compare TMRS Plan 2 to 1 match at 5% to 2 to 1 Match at 7%)

5500.80 Software and Subscriptions

6000.11 Contract Labor

6500.20 Oak Wilt Outreach

6500.31 Street Signs

8900 Miscellaneous (Comprehensive Plan and Zoning Update – items included to be covered in update)
(Radar Signs – two additional)