

2025 Rates • Woodcreek

June 17, 2024

Plan Provisions	Current	Option 1
Employee Contribution Rate	7%	7%
City Matching Ratio	2 to 1	2 to 1
Updated Service Credit (USC)	None	None
Transfer USC *	No	No
COLA	None	None
Retroactive COLA	No	No
Retirement Eligibility Any Age	25 years	20 years
Vesting	5 years	5 years
Supplemental Death Benefit	Actives + Retirees	Actives + Retirees
Contribution Rates	2025	2025
Normal Cost Rate	9.15%	9.15%
Prior Service Rate	<u>-0.89%</u>	<u>-0.89%</u>
Retirement Rate	8.26%	8.26%
Supplemental Death Rate	<u>0.33%</u>	<u>0.33%</u>
Total Contribution Rate	8.59%	8.59%
Unfunded Actuarial Liability	\$-42,300	\$-42,300
Funded Ratio	117.4%	117.4%
Benefit Increase Amortization Period	8 years	8 years

* As of the December 31, 2023 valuation date, there was 1 employee with service in other TMRS cities eligible for transfer USC.