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**CITY OF WOODCREEK
ORDINANCE NO. _____**

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**AN ORDINANCE AUTHORIZING THE CITY OF WOODCREEK RETIREMENT
ELIGIBILITY FOR THE TEXAS MUNICIPAL RETIREMENT SYSTEM.**

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WHEREAS, the City of Woodcreek (“City”) is a Texas General Law Municipality operating under the laws of the State of Texas; and,

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WHEREAS, the City Council hereby determines it advisable to authorize Twenty (20) Year Retirement Eligibility for former and current employees of the City participating in the Texas Municipal Retirement System.

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NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOODCREEK, TEXAS, THAT:

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Authorization of Twenty (20) Year Retirement Eligibility.

(a) Pursuant to §854.202(g) of Subtitle G of Title 8, Texas Government Code, as amended (which subtitle is referred to as the "TMRS Act"), the City of Woodcreek, Texas (“City”) authorizes any member of the Texas Municipal Retirement System (“System”) who is or was an employee of the City to retire and receive a service retirement benefit if the member has at least twenty (20) years of credited service in the System performed for one or more municipalities, including the City, that have adopted a like provision under TMRS Act §854.202(g).

(b) Prior to adopting this Ordinance, the City has: (1) prepared an actuarial analysis of member retirement annuities at twenty (20) years of service; and (2) held a public hearing pursuant to the notice provisions of the Texas Open Meetings Act (Chapter 551, Texas Government Code).

(c) The retirement eligibility authorized in this Ordinance shall be in addition to the plan provisions previously adopted by the City and in force at the effective date of this Ordinance pursuant to the TMRS Act.

(d) This Ordinance shall be in full force and effect after its final passage and approval by the City Council, as duly attested by the Mayor and City Secretary, and any publication required by law.

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PASSED AND APPROVED this _____ day of _____, 2024, by a vote of ____ ayes to ____ nays to ____ abstentions of the City Council of Woodcreek, Texas.

ATTEST:

CITY OF WOODCREEK, TEXAS:

Jim Burton, City Administrator

Jeff Rasco, Mayor