

TAX RATE COMPARISONS FOR DIFFERENT HOME VALUES

HOME VALUE	TAX RATE (DEBT) 7.8 cents per \$100	TAX RATE (DEBT) INCREASE 12.8 cents per \$100	ANNUAL DIFFERENCE w/ 5 cent increase	Maintenance and Operation Tax rate from 2021 - 2022 (.1291)	TOTAL CITY OF WOODCREEK PROPERTY TAX PORTION w/current M+O & .05 cent increase*
\$ 250,000.00	\$ 195.00	\$ 320.00	\$ 125.00	\$ 322.75	\$ 642.75
\$ 300,000.00	\$ 234.00	\$ 384.00	\$ 150.00	\$ 387.30	\$ 771.30
\$ 350,000.00	\$ 273.00	\$ 448.00	\$ 175.00	\$ 451.85	\$ 899.85
\$ 400,000.00	\$ 312.00	\$ 512.00	\$ 200.00	\$ 516.40	\$ 1,028.40
\$ 450,000.00	\$ 351.00	\$ 576.00	\$ 225.00	\$ 580.95	\$ 1,156.95
\$ 500,000.00	\$ 390.00	\$ 640.00	\$ 250.00	\$ 645.50	\$ 1,285.50
\$ 550,000.00	\$ 429.00	\$ 704.00	\$ 275.00	\$ 710.05	\$ 1,414.05
\$ 600,000.00	\$ 468.00	\$ 768.00	\$ 300.00	\$ 774.60	\$ 1,542.60
\$ 650,000.00	\$ 507.00	\$ 832.00	\$ 325.00	\$ 839.15	\$ 1,671.15
\$ 700,000.00	\$ 546.00	\$ 896.00	\$ 350.00	\$ 903.70	\$ 1,799.70
\$ 750,000.00	\$ 585.00	\$ 960.00	\$ 375.00	\$ 968.25	\$ 1,928.25

HOME VALUE	TOTAL PAID OVER 10 YEARS FOR ROAD WORK no rate increase & only some roads completed	TOTAL PAID OVER 10 YEARS FOR ROAD WORK 5 cent increase & ALL roads completed	Difference PAID FOR ROAD WORK over 10 years w/ 5 cent increase & all roads completed
\$ 250,000.00	\$ 1,950.00	\$ 3,200.00	\$ 1,250.00
\$ 300,000.00	\$ 2,340.00	\$ 3,840.00	\$ 1,500.00
\$ 350,000.00	\$ 2,730.00	\$ 4,480.00	\$ 1,750.00
\$ 400,000.00	\$ 3,120.00	\$ 5,120.00	\$ 2,000.00
\$ 450,000.00	\$ 3,510.00	\$ 5,760.00	\$ 2,250.00
\$ 500,000.00	\$ 3,900.00	\$ 6,400.00	\$ 2,500.00
\$ 550,000.00	\$ 4,290.00	\$ 7,040.00	\$ 2,750.00
\$ 600,000.00	\$ 4,680.00	\$ 7,680.00	\$ 3,000.00
\$ 650,000.00	\$ 5,070.00	\$ 8,320.00	\$ 3,250.00
\$ 700,000.00	\$ 5,460.00	\$ 8,960.00	\$ 3,500.00
\$ 750,000.00	\$ 5,850.00	\$ 9,600.00	\$ 3,750.00

*Additional taxes will be added by the County, School, Emergency Services, etc.

*The City of Woodcreek does not have control over property valuations which can impact taxes as well.

THIS IS NOT AN OFFICIAL CITY OF WOODCREEK DOCUMENT. IT WAS PRODUCED FOR INFORMATIVE PURPOSES ONLY BY COUNCILMEMBER HINES.

THESE NUMBERS ARE ESTIMATES AND TAX RATES (DEBT & M+O) ARE SUBJECT TO CHANGE. THE CITY OF WOODCREEK IS NOT OBLIGATED IN ANY WAY TO THESE TOTALS.