

**HILLTOP SECURITIES PRESENTATION**  
**TO WOODCREEK CITY COUNCIL ON 11-10-2021**

Preliminary; For Purposes of Discussion Only

**City of Woodcreek, Texas**  
**Financing Analysis Summary**

<b>Summary Statistics</b>	<b>Refinancing plus Tax Note (Capacity)</b>	<b>Refinancing plus GO Bond (Capacity)</b>	<b>Refinancing plus GO Bond at 5 Cent Impact</b>
<b>Project Fund Deposit</b>	\$1,225,000	\$2,650,971	\$4,602,975
<b>Repayment Term</b>	7 Years	20 Years	20 Years
<b>Average Annual Payment</b>	\$211,470	\$210,023	\$340,151
<b>Total Principal &amp; Interest</b>	\$2,111,594	\$4,200,454	\$6,803,011
<b>Assumed Interest Rate<sup>(1)</sup></b>	1.40% (Tax Note) <sup>(1)</sup> 1.80% (Refunding Bond) <sup>(1)</sup>	2.86% <sup>(2)(3)</sup>	2.86% <sup>(2)(3)</sup>
<b>Existing Debt Service Tax Rate</b>	\$0.07800	\$0.07800	\$0.07800
<b>Plus: Tax Rate Impact<sup>(4)</sup></b>	<b>\$0.00000</b>	<b>\$0.00000</b>	<b>\$0.05000</b>
<b>Projected Total Debt Service Tax Rate</b>	\$0.07800	\$0.07800	\$0.12800

**Assumptions:**

- (1) Assumes a private placement transaction. Interest rates for purposes of illustration only
- (2) Assumes an open market transaction with investment grade credit rating plus insurance.
- (3) All GO Bond scenarios assume a bond election on May 2022.
- (4) Based on City's Existing Taxable Assessed Valuation of \$270,337,430 for Tax Year 2021