

RESOLUTION APPROVING THE FORM OF A PRELIMINARY OFFICIAL STATEMENT RELATING TO THE CITY OF WOODCREEK, TEXAS GENERAL OBLIGATION BONDS, SERIES 2023; AUTHORIZING DISTRIBUTION AND PUBLICATION OF SUCH PRELIMINARY OFFICIAL STATEMENT AND OTHER MATTERS RELATED TO THE ISSUANCE OF THE BONDS

WHEREAS, City of Woodcreek, Texas (the “City”), acting through its governing body (the “City Council”), has authorized the preparation of a Preliminary Official Statement (the “Preliminary Official Statement”) related to the issuance of the City’s General Obligation Bonds, Series 2023 (the “Bonds”);

WHEREAS, the City Council has reviewed the form and content of a Preliminary Official Statement; and

WHEREAS, the City Council deems it appropriate to approve the form of the Preliminary Official Statement and authorize the use of the Preliminary Official Statement in the offering and sale of the Bonds as further set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOODCREEK, TEXAS THAT:

Section 1. APPROVAL AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT. The City Council hereby approves the form and content of the Preliminary Official Statement, as presented at this meeting, with such changes, additions or deletions as directed in accordance with Section 2 below. Stifel, Nicolaus & Company, Inc., the District’s financial advisor, is hereby authorized and directed to submit the Preliminary Official Statement to one or more nationally recognized securities rating agencies for a preliminary rating review of the Bonds and to distribute the Preliminary Official Statement and to do all things necessary to market the Bonds, including making application for ratings and bond insurance, if applicable.

Section 2. OTHER MATTERS. The City Manager is hereby authorized to do all things proper and necessary to carry out the intent hereof, including the approval of appropriate changes, additions or deletions to the Preliminary Official Statement. The Mayor is hereby authorized to sign and file or caused to be filed the Preliminary Official Statement with the Depository Trust Company.

Section 3. EFFECTIVENESS. This Resolution shall take immediate effect upon passage and shall remain in effect until rescinded or otherwise modified by subsequent action of the City Council.

[Signature page follows]

PASSED AND APPROVED this June 14, 2023.

Mayor

ATTEST:

City Secretary

(SEAL)