

ORDINANCE NO.

CITY OF WOODCREEK, TEXAS

AMENDMENT TO CHAPTER 32.01 OF THE CODE OF ORDINANCES INVESTMENT POLICY ORDINANCE

AN ORDINANCE AMENDING THE CITY OF WOODCREEK CODE OF ORDINANCES AT TITLE III ("ADMINISTRATION"), CHAPTER 32 ("FINANCE AND REVENUE; TAXATION"), SECTION 32.01 ("INVESTMENT POLICY"); PROVIDING FOR ENACTMENT, REPEALER, SEVERABILITY, CODIFICATION, AND EFFECTIVE DATE, AND FINDING PROPER NOTICE AND MEETING.

WHEREAS, pursuant to Texas Local Government Code Section 2256, a municipality is required to adopt an investment policy by rule, order ordinance, or resolution

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Woodcreek:

1. FINDINGS OF FACT

The foregoing recitals are incorporated into this Ordinance by reference as findings of fact as if expressly set forth herein.

2. ENACTMENT

Chapter 32 ("FINANCE AND REVENUE; TAXATION "), Section 32.01 ("Investment Policy") of the Code of Ordinances of the City of Woodcreek is amended as to read in accordance with Attachment A, which are attached hereto and incorporated into this Ordinance for all intents and purposes.

3. REPEALER

All ordinances, resolutions, or parts thereof, that are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance shall be and remain controlling as to the matters regulated, herein.

4. SEVERABILITY

Should any of the clauses, sentences, paragraphs, sections or parts of this Ordinance be deemed invalid, unconstitutional, or unenforceable by a court of law or administrative agency with jurisdiction over the matter, such action shall not be construed to affect any other valid portion of this Ordinance.

5. CODIFICATION

The City Secretary is hereby authorized and directed to record and publish the language of Title III, Chapter 32 as amended by this Ordinance, in the City's Code of Ordinances.

6. EFFECTIVE DATE

This Ordinance shall be effective immediately upon its passage and the publication of caption of this ordinance as provided by law.

7. PROPER NOTICE & MEETING

It is hereby officially found and determined that the meeting at which this Ordinance was passed was attended by a quorum of the City Council, was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551. 27.

PASSED & APPROVED this, the 31st day of August 2022, by a vote of ____ (ayes) to __ (nays) and __ (abstentions) of the City Council of Woodcreek, Texas.

City of Woodcreek:

Attest:

Jeff Rasco, Mayor

Suzanne Mac Kenzie, City Secretary

Attachment "A"

City of Woodcreek

CODE OF ORDINANCES

TITLE III: ADMINISTRATION

CHAPTER 32, SECTION 32.01

§ 32.01 INVESTMENT POLICY.

The City has complied with the requirements of the Public Funds Investment Act (PFIA) Igc. 2256. A copy of the investment policy is on file in the City offices or available on the city's web site.