Council Meeting Date: Special City Council Meeting October 26, 2022

Agenda Item Cover Sheet

Agenda Item Subject/Title:

Discuss and Take Appropriate Action on Amending the City of Woodcreek Code of Ordinances at TITLE XI ("BUSINESS REGULATIONS"), CHAPTER 110 ("HOTEL OCCUPANCY TAX") to Raise the Current Tax Rate of Zero to Seven (7) Percent

Agenda Item Summary:

In an effort to promote tourism and reinvest in the community, the City of Woodcreek is considering matching the Wimberley Hotel Occupancy Tax of 7%. Funds from this tax would have specific uses regulated by the local tax code. This would create a valley-wide consistency in hotel operation taxes thus eliminating the concern of inadvertently drawing more Short-Term Rentals into the Woodcreek area.

Financial Impact:

Codification Fees

Recommendations:

Recommend that Council consider passing the ordinance as written to raise the Hotel Occupancy Tax (HOT) for the City of Woodcreek to 7%.

Supporting Documents Included:

HOTax

Submitted by: Councilmember Chrys Grummert