



City of Wolfforth

# EDC Balance Sheet

## Account Summary

As Of 10/31/2024

Account	Name	Balance
<b>Fund: 07 - Economic Development Corporation</b>		
<b>Assets</b>		
<a href="#">07-000-01100-000</a>	Cash in Bank	95,333.08
<a href="#">07-000-01101-000</a>	Claim On Cash	-32,677.86
<a href="#">07-000-01104-000</a>	Cash in TexPool Prime EDC	1,477,705.93
<a href="#">07-000-01375-000</a>	Notes Receivable	1,259.89
<a href="#">07-000-01375-001</a>	N/R-Potential Forgiveness	29,259.88
<a href="#">07-000-01550-000</a>	Prepaid insurance	791.96
<a href="#">07-000-01560-000</a>	Prepaid expense	576.21
<a href="#">07-000-01609-000</a>	Sales Tax Receivable	69,592.62
	<b>Total Assets:</b>	<u><b>1,641,841.71</b></u>
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<b>Liability</b>		
<a href="#">07-000-02101-000</a>	Accounts Payable Pending	8,925.28
<a href="#">07-000-02201-000</a>	Due to City of Wolfforth	6,987.64
	<b>Total Liability:</b>	<u><b>15,912.92</b></u>
<b>Equity</b>		
<a href="#">07-000-02410-000</a>	Fund Balance	1,992,318.84
<a href="#">07-000-02420-000</a>	Restricted Fund Balance	100,000.00
	<b>Total Beginning Equity:</b>	<u><b>2,092,318.84</b></u>
Total Revenue		7,058.60
Total Expense		<u>473,448.65</u>
<b>Revenues Over/Under Expenses</b>		<u><b>-466,390.05</b></u>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>1,625,928.79</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><b>1,641,841.71</b></u>