



City of Wolfforth

EDC Income Statement Account Summary

For Fiscal: 2024-2025 Period Ending: 10/31/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	0.00	0.00	600,000.00
07-000-36110-000	Interest income	50,000.00	50,000.00	7,058.60	7,058.60	42,941.40
	Revenue Total:	650,000.00	650,000.00	7,058.60	7,058.60	642,941.40
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	0.00	260.00
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	0.00	0.00	2,500.00
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	185.92	185.92	19,814.08
	ExpenseCategory: 42 - Supplies Total:	22,760.00	22,760.00	185.92	185.92	22,574.08
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	6,800.00	6,800.00	0.00	0.00	6,800.00
07-752-43110-000	Other Professional Services	0.00	0.00	5,000.00	5,000.00	-5,000.00
07-752-43140-000	Legal Publications	1,600.00	1,600.00	154.00	154.00	1,446.00
07-752-43150-000	Marketing	65,000.00	65,000.00	2,530.00	2,530.00	62,470.00
07-752-43150-001	Marketing - Social Media	0.00	0.00	539.29	539.29	-539.29
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	0.00	5,000.00
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	3,631.67	3,631.67	14,868.33
07-752-43501-000	Memberships	6,000.00	6,000.00	1,500.00	1,500.00	4,500.00
07-752-43505-000	Fees and Charges	0.00	0.00	21.28	21.28	-21.28
07-752-43900-000	Contract Services	95,000.00	95,000.00	0.00	0.00	95,000.00
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	4,507.03	4,507.03	82,077.97
	ExpenseCategory: 43 - Services Total:	284,535.00	284,535.00	17,883.27	17,883.27	266,651.73
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	340,000.00	340,000.00	8,925.28	8,925.28	331,074.72
	ExpenseCategory: 44 - Operating Expense Total:	340,000.00	340,000.00	8,925.28	8,925.28	331,074.72
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land & Building Acquisition	0.00	0.00	446,454.18	446,454.18	-446,454.18
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00
	ExpenseCategory: 46 - Capital Total:	2,705.00	2,705.00	446,454.18	446,454.18	-443,749.18
	Expense Total:	650,000.00	650,000.00	473,448.65	473,448.65	176,551.35
	Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	-466,390.05	-466,390.05	
	Total Surplus (Deficit):	0.00	0.00	-466,390.05	-466,390.05	

EDC Income Statement

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Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	650,000.00	650,000.00	7,058.60	7,058.60	642,941.40
Revenue Total:	650,000.00	650,000.00	7,058.60	7,058.60	642,941.40
Expense					
42 - Supplies	22,760.00	22,760.00	185.92	185.92	22,574.08
43 - Services	284,535.00	284,535.00	17,883.27	17,883.27	266,651.73
44 - Operating Expense	340,000.00	340,000.00	8,925.28	8,925.28	331,074.72
46 - Capital	2,705.00	2,705.00	446,454.18	446,454.18	-443,749.18
Expense Total:	650,000.00	650,000.00	473,448.65	473,448.65	176,551.35
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	-466,390.05	-466,390.05	466,390.05
Total Surplus (Deficit):	0.00	0.00	-466,390.05	-466,390.05	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	0.00	0.00	-466,390.05	-466,390.05	466,390.05
Total Surplus (Deficit):	0.00	0.00	-466,390.05	-466,390.05	