



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	September 16, 2024
ITEM TITLE:	Consider and take appropriate action on first reading of the resolution for EDC land purchase, legal description Crestridge TR F.
STAFF INITIATOR:	Danielle Sweat, Economic Development Director

BACKGROUND:

The EDC has approved the purchase of property on major roads to promote economic development within the city limits. As properties are obtained, they can be used to incentivize new growth and redevelopment. This parcel in particular would be prime location for retail. This project has had two public hearings. Our next steps are two readings of the resolution.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Reading of the 1st resolution