



EDC Budget Report

Account Summary

For Fiscal: 2024-2025 Period Ending: 07/31/2025

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	Sales Tax	600,000.00	600,000.00	59,790.14	470,425.10	-129,574.90	78.40 %
07-000-36110-000	Interest income	50,000.00	50,000.00	6,683.76	63,775.82	13,775.82	127.55 %
07-000-36910-000	Other income	0.00	0.00	0.00	7.52	7.52	0.00 %
Revenue Total:		650,000.00	650,000.00	66,473.90	534,208.44	-115,791.56	82.19%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	104.34	155.66	40.13 %
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	164.43	1,832.06	667.94	73.28 %
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	0.00	13,882.49	6,117.51	69.41 %
ExpenseCategory: 42 - Supplies Total:		22,760.00	22,760.00	164.43	15,818.89	6,941.11	69.50%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,800.00	6,800.00	0.00	702.00	6,098.00	10.32 %
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	53,600.00	-53,600.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	470.00	1,130.00	29.38 %
07-752-43150-000	Marketing	65,000.00	65,000.00	2,210.00	48,831.29	16,168.71	75.13 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	512.26	5,363.33	-5,363.33	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	35.97	371.99	4,628.01	7.44 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	20.56	160.17	-160.17	0.00 %
07-752-43220-000	Repairs and Maintenance	0.00	0.00	40.00	40.00	-40.00	0.00 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	354.00	15,249.66	3,250.34	82.43 %
07-752-43501-000	Memberships	6,000.00	6,000.00	0.00	3,600.00	2,400.00	60.00 %
07-752-43505-000	Fees and Charges	0.00	0.00	0.00	798.96	-798.96	0.00 %
07-752-43900-000	Contract Services	95,000.00	95,000.00	0.00	39,764.20	55,235.80	41.86 %
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	6,983.95	70,530.21	16,054.79	81.46 %
ExpenseCategory: 43 - Services Total:		284,535.00	284,535.00	10,156.74	239,481.81	45,053.19	84.17%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	0.00	340,000.00	0.00 %
07-752-44001-001	Business Improvement Grant	0.00	0.00	10,000.00	38,316.92	-38,316.92	0.00 %
07-752-44001-003	Business Recruitment	0.00	0.00	98.09	98.09	-98.09	0.00 %
07-752-44002-000	Sponsorships	0.00	0.00	0.00	6,000.00	-6,000.00	0.00 %
ExpenseCategory: 44 - Operating Expense Total:		340,000.00	340,000.00	10,098.09	44,415.01	295,584.99	13.06%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	451,667.88	-451,667.88	0.00 %
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00	0.00 %
ExpenseCategory: 46 - Capital Total:		2,705.00	2,705.00	0.00	451,667.88	-448,962.88	16,697.52%
ExpenseCategory: 49 - Other Financing Uses							
07-752-49200-000	Note Agreement Forgiveness	0.00	0.00	0.00	29,259.88	-29,259.88	0.00 %
ExpenseCategory: 49 - Other Financing Uses Total:		0.00	0.00	0.00	29,259.88	-29,259.88	0.00%
Expense Total:		650,000.00	650,000.00	20,419.26	780,643.47	-130,643.47	120.10%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	46,054.64	-246,435.03	-246,435.03	0.00%
Report Surplus (Deficit):		0.00	0.00	46,054.64	-246,435.03	-246,435.03	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	650,000.00	650,000.00	66,473.90	534,208.44	-115,791.56	82.19%
Revenue Total:	650,000.00	650,000.00	66,473.90	534,208.44	-115,791.56	82.19%
Expense						
42 - Supplies	22,760.00	22,760.00	164.43	15,818.89	6,941.11	69.50%
43 - Services	284,535.00	284,535.00	10,156.74	239,481.81	45,053.19	84.17%
44 - Operating Expense	340,000.00	340,000.00	10,098.09	44,415.01	295,584.99	13.06%
46 - Capital	2,705.00	2,705.00	0.00	451,667.88	-448,962.88	16,697.52%
49 - Other Financing Uses	0.00	0.00	0.00	29,259.88	-29,259.88	0.00%
Expense Total:	650,000.00	650,000.00	20,419.26	780,643.47	-130,643.47	120.10%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	46,054.64	-246,435.03	-246,435.03	0.00%
Report Surplus (Deficit):	0.00	0.00	46,054.64	-246,435.03	-246,435.03	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	46,054.64	-246,435.03	-246,435.03
Report Surplus (Deficit):	0.00	0.00	46,054.64	-246,435.03	-246,435.03