RESOLUTION NO. 2024-045

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS AUTHORIZING THE ECONOMIC DEVELOPMENT CORPORATION TO FUND ENGINEERING FOR THE FUTURE CONSTRUCTION OF ALCOVE AVE BETWEEN 66TH STREET ANDE HIGHWAY 62/82; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Wolfforth created the Wolfforth Economic Development Corporation (the "WEDC"), which is a Type B economic development corporation; and

WHEREAS, the Texas Legislature in Local Government Code 505.158 allows Type B economic development corporations created by a municipality with a population under 20,000 to promote new or expanded business within the community; and

WHEREAS, the City of Wolfforth currently has a population of under 20,000; and

WHEREAS, at its November 5, 2024, meeting, the WEDC Board of Directors found that the construction of Alcove Ave between 66th Street and Highway 62/82 would promote new business in Wolfforth thereby creating new jobs and generating new sales tax revenue; and

WHEREAS, the WEDC at their December 3, 2024, regular meeting, held a public hearing regarding funding engineering studies necessary for the construction of Alcove Ave between 66th Street and Highway 62/82 not to exceed \$521,800; and

WHEREAS, the Wolfforth City Council held a public hearing on November 18, 2024, to consider authorizing the WEDC to fund engineering for the future construction of Alcove Ave between 66th Street and Highway 62/82 not to exceed \$521,800

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

<u>SECTION 1</u>. That the recitals, findings, and determinations contained in the preamble to this Resolution are incorporated into the body of this Resolution as if fully set forth in this Section and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Resolution for all purposes.

<u>SECTION 2</u>. That the WEDC is hereby authorized to fund engineering for the future construction of Alcove Ave between 66th Street and Highway 62/82 not to exceed \$521,800.

<u>SECTION 3</u>. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notices of the time, place, and purpose

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of said meeting was given as required by the Open Meetings Act, Chapter 551, of the Texas Government Code.

<u>SECTION 4</u>. That the officers of the City are hereby authorized and directed to take such action as may be necessary to carry this Resolution into effect.

SECTION 5. This Resolution shall take effect immediately upon its passage as provided by law.

Passed by the City Council on first reading on						
Passed by the City Council on second reading on						
	CITY OF WOLFFORTH, TEXAS					
	Charles Addington, II, Mayor City of Wolfforth, Texas					
Attest						