



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	City Council
<b>MEETING DATE:</b>	August 25, 2025
<b>ITEM TITLE:</b>	Consider and take appropriate action on Ordinance 2025-015  AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, ADOPTING AN AD VALOREM PROPERTY TAX RATE OF \$0.847604 AND LEVYING TAXES FOR THE FISCAL YEAR 2025-2026 TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENDITURES; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; PROVIDING AN EFFECTIVE DATE; AND ORDAINING OTHER PROVISIONS RELATED TO THE SUBJECT MATTER HEREOF
<b>STAFF INITIATOR:</b>	Randy Criswell, City Manager

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### BACKGROUND:

The final step in the budget adoption process is the adoption of the tax rate. We have set the tax rate at \$0.847604/\$100 valuation, which consists of an O&M rate of \$0.651494 and a Debt rate of \$0.196110.

Truth in Taxation requires the motion for adoption must be made exactly as stated below:

**I move that the property tax rate be increased by the adoption of a tax rate of \$0.847604, which is effectively an 8.7% increase in the tax rate.**

This action will require a Record Vote.

### EXHIBITS:

### COUNCIL ACTION/STAFF RECOMMENDATION:

**I move that the property tax rate be increased by the adoption of a tax rate of \$0.847604, which is effectively an 8.7% increase in the tax rate.**