



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	City Council
<b>MEETING DATE:</b>	August 25, 2025
<b>ITEM TITLE:</b>	Consider and take appropriate action on Resolution 2025-035 A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE CITY'S FISCAL YEAR 2025-2026 OPERATING BUDGET AS REQUIRED BY TEXAS LOCAL GOVERNMENT CODE SECTION 102.007 WHEN ADOPTING A BUDGET THAT WILL REQUIRE RAISING MORE REVENUES FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR; AND ESTABLISHING AN EFFECTIVE DATE
<b>STAFF INITIATOR:</b>	Randy Criswell, City Manager

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### BACKGROUND:

As required by the Truth in Taxation statute, there must be separate action taken to ratify the property tax increase in the FY 2026 budget.

Total Property Tax in FY 2025 Budget including debt: \$6,176,367

Total Property Tax in FY 2026 Budget including debt: \$8,050,924

Increase to be ratified: \$1,0874,557. A resolution has been prepared for this purpose.

### EXHIBITS:

### COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution 2025-035 ratifying property tax increase in the FY 2026 Budget.