

RESOLUTION 2025-025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE UP TO \$12,500,000 IN COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT.

WHEREAS, this City Council deems it advisable to give notice of intention to issue certificates of obligation of the City of Wolfforth, Texas, as hereinafter provided; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

Section 1. Attached hereto and marked "Exhibit A" is a form of notice, the form and substance of which are hereby passed and approved.

Section 2. The City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, with the date of the first publication to be before the 45th day before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates, and, if the City maintains an Internet website, continuously on the City's website for at least 45 days before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates.

Section 3. This Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED by the Wolfforth, Texas City Council this the 16th day of June, 2025.

Mayor

ATTEST:

City Secretary

[CITY SEAL]

EXHIBIT A

**NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION
OF THE CITY OF WOLFFORTH, TEXAS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Wolfforth, Texas, at its meeting to commence at 6:00 P.M. on _____, 2025, at the City Hall, 302 Main Street, Wolfforth, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$12,500,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) _____,

; and (ii) legal, fiscal and engineering fees in connection with such projects. The estimated interest rate for the certificates is ____% per annum, the maximum maturity date for the certificates is September 30, 20__, and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$_____. The current principal of all outstanding debt obligations of the City is \$_____. The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$_____. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of certain surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

CITY OF WOLFFORTH, TEXAS