



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	City Council
<b>MEETING DATE:</b>	December 2, 2024
<b>ITEM TITLE:</b>	Consider and take appropriate action on Resolution 2024-047 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, ADOPTING THE CITY OF WOLFFORTH INVESTMENT POLICY ATTACHED HERETO AS EXHIBIT "A"; DECLARING THAT THE CITY COUNCIL HAS COMPLETED ITS REVIEW OF THE INVESTMENT POLICY AND INVESTMENT STRATEGIES OF THE CITY AND THAT EXHIBIT "A" RECORDS ANY CHANGES TO EITHER THE INVESTMENT POLICY OR INVESTMENT STRATEGIES; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE
<b>STAFF INITIATOR:</b>	Terri Robinette, City Secretary

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### **BACKGROUND:**

The Public Funds Investment Act requires that the City's Investment Policy be reviewed annually and subsequently approved by the City Council by Resolution. A copy of the Investment Policy is included as an exhibit.

The City Manager and City Secretary are current on required training per the PFIA and our policy, as well as the Assistant City Manager.

No changes have been made to the Public Funds Investment Act recently and the City's Investment Policy needs no revisions at this time.

### **EXHIBITS:**

Resolution

City of Wolfforth's Investment Policy

### **COUNCIL ACTION/STAFF RECOMMENDATION:**

Staff recommends approval of the Resolution