



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council Meeting
MEETING DATE:	June 2, 2025
ITEM TITLE:	Consider and take appropriate action on Resolution authorizing execution of contract for Hawes Hill, LLP for TIRZ related professional services.
STAFF INITIATOR:	Randy Criswell – City Manager

BACKGROUND:

In 2014, Wolfforth created Tax Increment Reinvestment Zone #1 with the assistance of Hawes Hill Calderon, LLP. The Project and Financing Plan are attached as an exhibit to this item. In light of the explosive growth and expansion we're experiencing in Wolfforth, we need to revisit the TIRZ plan. We reached out to Hawes Hill & Associates, and after discussing our concerns with them, they provided us with a proposed contract to re-evaluate, re-calculate, and re-analyze the TIRZ. I believe we'll end up making some changes to the TIRZ boundaries at the very least but probably will propose larger changes than this.

The proposed contract was discussed with the TIRZ board at a meeting held on Tuesday May 20, and the Board voted unanimously to recommend it to you for your approval. A resolution has been prepared to approve the contract.

EXHIBITS:

Resolution

COUNCIL ACTION/STAFF RECOMMENDATION:

The TIRZ Board recommends approval, and staff concurs.