



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	June 2, 2025
ITEM TITLE:	Consider and take appropriate action on Resolution 2025-021 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS AUTHORIZING THE WOLFFORTH ECONOMIC DEVELOPMENT CORPORATION TO FUND A PROJECT FOR ASCENDANT HOLLANDS OFFICE TECHNOLOGIES NOT TO EXCEED \$75,000; AND PROVIDING AN EFFECTIVE DATE
STAFF INITIATOR:	Danielle Sweat, EDC Director Terri Robinette, City Secretary

BACKGROUND:

The City Council held a public hearing on May 19 to review the details of a proposed project by the Wolfforth Economic Development Corporation (EDC) to support the expansion of Ascendant Hollands Office Supply. As part of this project, EDC funds will be used to purchase a vehicle that will enhance the company's delivery capabilities, including the distribution of disposable to-go food products and other supplies.

The proposed funding will be structured as a 72-month loan, which has the potential to convert into a grant after 36 months contingent upon the successful fulfillment of the associated performance agreement.

The next step in the approval process is for the City Council to consider a Resolution in support of this project. Per Local Government Code Sec. 505, this Resolution requires two readings. The first reading occurred on May 19, and the second reading is scheduled for June 2.

Following the completion of the second reading and the close of the 60-day public comment period on June 3, 2025, the EDC will be authorized to issue funds for the project.

EXHIBITS:

Resolution

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve the Resolution