## RESOLUTION NO. 2025-021

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS AUTHORIZING THE WOLFFORTH ECONOMIC DEVELOPMENT CORPORATION TO FUND A PROJECT FOR ASCENDANT HOLLANDS OFFICE TECHNOLOGIES NOT TO EXCEED \$75,000 AND PROVIDING AN EFFECTIVE DATE

**WHEREAS**, the City of Wolfforth created the Wolfforth Economic Development Corporation (the "WEDC"), which is a Type B economic development corporation; and

**WHEREAS**, the Texas Legislature in Local Government Code 505.158 allows Type B economic development corporations created by a municipality with a population under 20,000 to promote new or expanded business within the community; and

WHEREAS, the City of Wolfforth currently has a population of under 20,000; and

**WHEREAS**, at its April 1, 2025, meeting, the WEDC Board of Directors found that the funding of a delivery vehicle for Ascendant Hollands Office Technologies would promote the growth of business in Wolfforth thereby creating new jobs and generating new sales tax revenue; and

**WHEREAS**, the WEDC at their May 12, 2025, regular meeting, held a public hearing regarding funding a delivery vehicle for Ascendant Hollands Office Technologies not to exceed \$75,000; and

WHEREAS, the Wolfforth City Council held a public hearing on May 19, 2025, to consider authorizing the WEDC to fund a delivery vehicle for Ascendant Hollands Office Technologies not to exceed \$75,000

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

<u>SECTION 1.</u> That the recitals, findings, and determinations contained in the preamble to this Resolution are incorporated into the body of this Resolution as if fully set forth in this Section and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Resolution for all purposes.

<u>SECTION 2.</u> That the WEDC is hereby authorized to fund a delivery vehicle for Ascendant Hollands Office Technologies not to exceed \$75,000.

<u>SECTION 3.</u> It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notices of the time, place, and purpose

(unapproved draft)

of said meeting was given as required by the Open Meetings Act, Chapter 551, of the Texas Government Code.

<u>SECTION 4.</u> That the officers of the City are hereby authorized and directed to take such action as may be necessary to carry this Resolution into effect.

<u>SECTION 5.</u> This Resolution shall take effect immediately upon its passage as provided by law.

Passed by the City Council on first reading on May 19, 2025.

Passed by the City Council on second reading on June 2, 2025

**DULY RESOLVED AND ADOPTED** by the City Council of the City of Wolfforth, Texas on this the 2nd day of June, 2025.

	Charles Addington, II, Mayor		
Terri Robinette, City Secretary			