



City of Wolfforth

# EDC Balance Sheet

## Account Summary

As Of 10/31/2025

Account	Name	Balance
<b>Fund: 07 - Economic Development Corporation</b>		
<b>Assets</b>		
<a href="#">07-000-01100-000</a>	Cash in Bank	89,249.73
<a href="#">07-000-01104-000</a>	Cash in TexPool Prime EDC	1,312,992.07
<a href="#">07-000-01375-001</a>	Notes Receivable	24,628.89
<a href="#">07-000-01376-000</a>	N/R-Potential Forgiveness	26,867.79
<a href="#">07-000-01550-000</a>	Prepaid insurance	1,094.93
<a href="#">07-000-01609-000</a>	Sales Tax Receivable	80,068.91
	<b>Total Assets:</b>	<b>1,534,902.32</b>
		<b><u>1,534,902.32</u></b>
<b>Liability</b>		
<a href="#">07-000-02180-000</a>	Customer Deposit	5,000.00
	<b>Total Liability:</b>	<b>5,000.00</b>
<b>Equity</b>		
<a href="#">07-000-02410-000</a>	Fund Balance	1,453,189.53
<a href="#">07-000-02420-000</a>	Restricted Fund Balance	100,000.00
	<b>Total Beginning Equity:</b>	<b>1,553,189.53</b>
Total Revenue		4,535.05
Total Expense		27,822.26
<b>Revenues Over/Under Expenses</b>		<b>-23,287.21</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>1,529,902.32</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>1,534,902.32</u></b>