



City of Wolfforth

EDC Balance Sheet

Account Summary

As Of 08/31/2025

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	136,553.23
07-000-01101-000	Claim On Cash	2,908.36
07-000-01104-000	Cash in TexPool Prime EDC	1,700,158.79
07-000-01375-000	Notes Receivable-currently due	746.33
07-000-01375-001	Notes Receivable	25,375.22
07-000-01376-000	N/R-Potential Forgiveness	26,867.79
07-000-01426-000	Due from Events Fund	-4,667.00
07-000-01550-000	Prepaid insurance	1,058.80
	Total Assets:	1,889,001.52
		<u>1,889,001.52</u>
Liability		
07-000-02101-000	Accounts Payable Pending	3,000.00
07-000-02180-000	Customer Deposit	5,000.00
	Total Liability:	8,000.00
Equity		
07-000-02410-000	Fund Balance	1,992,585.68
07-000-02420-000	Restricted Fund Balance	100,000.00
	Total Beginning Equity:	2,092,585.68
Total Revenue		611,760.53
Total Expense		823,344.69
Revenues Over/Under Expenses		-211,584.16
	Total Equity and Current Surplus (Deficit):	1,881,001.52
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>1,889,001.52</u>