



City of Wolfforth

EDC Income Statement Account Summary

For Fiscal: 2024-2025 Period Ending: 08/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	71,196.93	541,622.03	58,377.97
07-000-36110-000	Interest income	50,000.00	50,000.00	6,355.16	70,130.98	-20,130.98
07-000-36910-000	Other income	0.00	0.00	0.00	7.52	-7.52
Revenue Total:		650,000.00	650,000.00	77,552.09	611,760.53	38,239.47
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	104.34	155.66
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	191.39	2,023.45	476.55
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	8.22	13,890.71	6,109.29
ExpenseCategory: 42 - Supplies Total:		22,760.00	22,760.00	199.61	16,018.50	6,741.50
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	6,800.00	6,800.00	234.00	936.00	5,864.00
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	53,600.00	-53,600.00
07-752-43140-000	Legal Publications	1,600.00	1,600.00	166.00	636.00	964.00
07-752-43150-000	Marketing	65,000.00	65,000.00	7,201.75	56,104.36	8,895.64
07-752-43150-001	Marketing - Social Media	0.00	0.00	544.70	5,908.03	-5,908.03
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	86.84	458.83	4,541.17
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	20.56	180.73	-180.73
07-752-43220-000	Repairs and Maintenance	0.00	0.00	0.00	40.00	-40.00
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	3,594.05	18,843.71	-343.71
07-752-43501-000	Memberships	6,000.00	6,000.00	0.00	3,600.00	2,400.00
07-752-43505-000	Fees and Charges	0.00	0.00	112.92	933.16	-933.16
07-752-43900-000	Contract Services	95,000.00	95,000.00	10,875.00	50,639.20	44,360.80
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	9,923.19	80,453.40	6,131.60
ExpenseCategory: 43 - Services Total:		284,535.00	284,535.00	32,759.01	272,333.42	12,201.58
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	0.00	340,000.00
07-752-44001-001	Business Improvement Grant	0.00	0.00	0.00	38,316.92	-38,316.92
07-752-44001-003	Business Recruitment	0.00	0.00	0.00	98.09	-98.09
07-752-44002-000	Sponsorships	0.00	0.00	9,650.00	15,650.00	-15,650.00
ExpenseCategory: 44 - Operating Expense Total:		340,000.00	340,000.00	9,650.00	54,065.01	285,934.99
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	451,667.88	-451,667.88
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00
ExpenseCategory: 46 - Capital Total:		2,705.00	2,705.00	0.00	451,667.88	-448,962.88
ExpenseCategory: 49 - Other Financing Uses						
07-752-49200-000	Note Agreement Forgiveness	0.00	0.00	0.00	29,259.88	-29,259.88
ExpenseCategory: 49 - Other Financing Uses Total:		0.00	0.00	0.00	29,259.88	-29,259.88
Expense Total:		650,000.00	650,000.00	42,608.62	823,344.69	-173,344.69
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	34,943.47	-211,584.16	
Total Surplus (Deficit):		0.00	0.00	34,943.47	-211,584.16	

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	650,000.00	650,000.00	77,552.09	611,760.53	38,239.47
Revenue Total:	650,000.00	650,000.00	77,552.09	611,760.53	38,239.47
Expense					
42 - Supplies	22,760.00	22,760.00	199.61	16,018.50	6,741.50
43 - Services	284,535.00	284,535.00	32,759.01	272,333.42	12,201.58
44 - Operating Expense	340,000.00	340,000.00	9,650.00	54,065.01	285,934.99
46 - Capital	2,705.00	2,705.00	0.00	451,667.88	-448,962.88
49 - Other Financing Uses	0.00	0.00	0.00	29,259.88	-29,259.88
Expense Total:	650,000.00	650,000.00	42,608.62	823,344.69	-173,344.69
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	34,943.47	-211,584.16	211,584.16
Total Surplus (Deficit):	0.00	0.00	34,943.47	-211,584.16	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	0.00	0.00	34,943.47	-211,584.16	211,584.16
Total Surplus (Deficit):	0.00	0.00	34,943.47	-211,584.16	