



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	City Council Meeting
<b>MEETING DATE:</b>	July 1, 2024
<b>ITEM TITLE:</b>	Consider and take appropriate action on public hearing on a proposed economic development project to purchase land on major roads within the city of Wolfforth to promote new or expanded business development.
<b>STAFF INITIATOR:</b>	Danielle Sweat, Economic Development Director

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### BACKGROUND:

The EDC has approved the purchase of land on major roads to promote economic development within the city limits. As properties are obtained, they can be used to incentivize new growth and redevelopment. This parcel is next to land that is already owned by the EDC, which would allow for more development along main street. The land is already vacant, so no demolition will be necessary.

This is the second required public hearing.

### EXHIBITS:

### COUNCIL ACTION/STAFF RECOMMENDATION:

Conduct public hearing