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# **AGENDA ITEM COMMENTARY**

MEETING NAME: City Council
MEETING DATE: June 17, 2024

**ITEM TITLE:** Consider and take appropriate action on Resolution for Cyber

Liability and Data Breach Response Interlocal Agreement with

Texas Municipal League Intergovernmental Risk Pool

**STAFF INITIATOR:** Terri Robinette, City Secretary

### **BACKGROUND:**

The TML Risk Pool began providing complimentary cyber liability coverage in 2016. At that time, the Pool utilized a third-party company to provide this coverage. With cyber claims exponentially increasing over the last many years, the Pool is now creating a separate Cyber Fund and will be providing coverage in-house to better serve their cities.

I have attached an information packet from the Risk Pool for your review along with the Resolution and Interlocal Agreement. This Interlocal Agreement is needed before our existing coverage is cancelled on September 30, 2024, so that we are included in this newly created Cyber Fund.

The TML Intergovernmental Risk Pool carries various insurance coverage for the City including property, automobile, mobile equipment, law enforcement liability and supplemental sewage backup among others.

Cost this coverage is \$2500 per year for a \$1,000,000 policy limit.

# **EXHIBITS:**

Resolution

**Interlocal Agreement** 

TMLIRP Cyber Security Information Packet

## COUNCIL ACTION/STAFF RECOMMENDATION:

Approve this Resolution