



City of Wolfforth

EDC Budget Report

Account Summary

For Fiscal: 2024-2025 Period Ending: 04/30/2025

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	Sales Tax	600,000.00	600,000.00	49,507.44	288,669.19	-311,330.81	48.11 %
07-000-36110-000	Interest income	50,000.00	50,000.00	6,179.36	43,867.04	-6,132.96	87.73 %
07-000-36910-000	Other income	0.00	0.00	0.00	7.52	7.52	0.00 %
Revenue Total:		650,000.00	650,000.00	55,686.80	332,543.75	-317,456.25	51.16%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	22.82	237.18	8.78 %
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	186.97	1,202.81	1,297.19	48.11 %
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	7,950.00	10,861.90	9,138.10	54.31 %
ExpenseCategory: 42 - Supplies Total:		22,760.00	22,760.00	8,136.97	12,087.53	10,672.47	53.11%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,800.00	6,800.00	0.00	260.00	6,540.00	3.82 %
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	5,000.00	-5,000.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	316.00	1,284.00	19.75 %
07-752-43150-000	Marketing	65,000.00	65,000.00	4,060.00	16,238.00	48,762.00	24.98 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	292.84	3,645.01	-3,645.01	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	20.52	4,979.48	0.41 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	79.76	79.76	-79.76	0.00 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	225.00	12,249.81	6,250.19	66.22 %
07-752-43501-000	Memberships	6,000.00	6,000.00	0.00	3,600.00	2,400.00	60.00 %
07-752-43505-000	Fees and Charges	0.00	0.00	0.00	777.68	-777.68	0.00 %
07-752-43900-000	Contract Services	95,000.00	95,000.00	0.00	12,875.00	82,125.00	13.55 %
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	7,011.77	49,550.53	37,034.47	57.23 %
ExpenseCategory: 43 - Services Total:		284,535.00	284,535.00	11,669.37	104,612.31	179,922.69	36.77%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	0.00	340,000.00	0.00 %
07-752-44001-001	Business Improvement Grant	0.00	0.00	0.00	12,325.28	-12,325.28	0.00 %
07-752-44002-000	Sponsorships	0.00	0.00	2,000.00	2,000.00	-2,000.00	0.00 %
ExpenseCategory: 44 - Operating Expense Total:		340,000.00	340,000.00	2,000.00	14,325.28	325,674.72	4.21%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	451,636.72	-451,636.72	0.00 %
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00	0.00 %
ExpenseCategory: 46 - Capital Total:		2,705.00	2,705.00	0.00	451,636.72	-448,931.72	16,696.37%
ExpenseCategory: 49 - Other Financing Uses							
07-752-49200-000	Note Agreement Forgiveness	0.00	0.00	0.00	29,259.88	-29,259.88	0.00 %
ExpenseCategory: 49 - Other Financing Uses Total:		0.00	0.00	0.00	29,259.88	-29,259.88	0.00%
Expense Total:		650,000.00	650,000.00	21,806.34	611,921.72	38,078.28	94.14%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	33,880.46	-279,377.97	-279,377.97	0.00%
Report Surplus (Deficit):		0.00	0.00	33,880.46	-279,377.97	-279,377.97	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	650,000.00	650,000.00	55,686.80	332,543.75	-317,456.25	51.16%
Revenue Total:	650,000.00	650,000.00	55,686.80	332,543.75	-317,456.25	51.16%
Expense						
42 - Supplies	22,760.00	22,760.00	8,136.97	12,087.53	10,672.47	53.11%
43 - Services	284,535.00	284,535.00	11,669.37	104,612.31	179,922.69	36.77%
44 - Operating Expense	340,000.00	340,000.00	2,000.00	14,325.28	325,674.72	4.21%
46 - Capital	2,705.00	2,705.00	0.00	451,636.72	-448,931.72	16,696.37%
49 - Other Financing Uses	0.00	0.00	0.00	29,259.88	-29,259.88	0.00%
Expense Total:	650,000.00	650,000.00	21,806.34	611,921.72	38,078.28	94.14%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	33,880.46	-279,377.97	-279,377.97	0.00%
Report Surplus (Deficit):	0.00	0.00	33,880.46	-279,377.97	-279,377.97	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	33,880.46	-279,377.97	-279,377.97
Report Surplus (Deficit):	0.00	0.00	33,880.46	-279,377.97	-279,377.97