



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	Economic Development Corporation
<b>MEETING DATE:</b>	6/3/2025
<b>ITEM TITLE:</b>	Consider and take appropriate action on 2025-2026 Budget
<b>STAFF INITIATOR:</b>	Danielle Sweat-EDC Director

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### BACKGROUND:

The Budget Committee, Joel Robinett, Nicole Butler, and Farley Reeves, met with EDC Director Danielle Sweat to review and discuss the proposed budget for the 2025–2026 fiscal year. In an effort to remain fiscally conservative, the committee is recommending that the board maintain the overall budget at \$650,000, consistent with the current fiscal year.

Several refinements have been made to improve clarity and alignment with ongoing initiatives. A few new sub-line items have been added under “Business Support” to separately identify allocations for the Business Improvement Grant and the Marketing Grant. This will allow for more transparent tracking of these programs while still categorizing them within the broader business support framework.

The “Travel and Training” line item has also been increased to account for anticipated expenses related to the Texas Economic Development Certification program, as discussed previously. In addition, a new line item for sponsorships has been included in the proposed budget. Although this initiative was approved mid-year in the current fiscal cycle, it is now being formally incorporated as a standard budget component.

Lastly, the “Contract Services” category reflects a planned increase to accommodate the cost of developing a new strategic plan for the EDC.

### EXHIBITS:

Detailed Budget

### COUNCIL ACTION/STAFF RECOMMENDATION: