



City of Wolfforth

EDC Budget Report Account Summary

For Fiscal: 2025-2026 Period Ending: 05/31/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	EDC Sales Tax	725,000.00	725,000.00	80,583.32	428,256.48	-296,743.52	59.07 %
07-000-36110-000	Interest income	50,000.00	50,000.00	4,710.60	37,036.84	-12,963.16	74.07 %
07-000-39700-000	PlainsCapital Loan Proceeds 2026	0.00	0.00	4,875,000.00	4,875,000.00	4,875,000.00	0.00 %
	Revenue Total:	775,000.00	775,000.00	4,960,293.92	5,340,293.32	4,565,293.32	689.07%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	250.00	250.00	20.00	324.65	-74.65	129.86 %
07-752-42115-000	Apparel	0.00	0.00	0.00	50.90	-50.90	0.00 %
07-752-42192-000	Meeting Expense	3,000.00	3,000.00	195.12	2,195.35	804.65	73.18 %
07-752-42195-000	Special Events and Awards	18,000.00	18,000.00	1,444.83	3,555.15	14,444.85	19.75 %
	ExpenseCategory: 42 - Supplies Total:	21,250.00	21,250.00	1,659.95	6,126.05	15,123.95	28.83%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,500.00	6,500.00	4,834.00	10,838.00	-4,338.00	166.74 %
07-752-43117-000	Traffic Impact Analysis	0.00	0.00	0.00	6,925.00	-6,925.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	482.00	1,118.00	30.13 %
07-752-43150-000	Marketing	72,500.00	72,500.00	2,950.00	25,201.00	47,299.00	34.76 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	588.64	4,666.75	-4,666.75	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	576.14	4,423.86	11.52 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	0.00	41.12	-41.12	0.00 %
07-752-43230-000	R & M Grounds	14,000.00	14,000.00	1,313.30	2,626.60	11,373.40	18.76 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	25,000.00	25,000.00	4,856.80	25,840.02	-840.02	103.36 %
07-752-43501-000	Memberships	6,500.00	6,500.00	350.00	4,300.00	2,200.00	66.15 %
07-752-43505-000	Fees and Charges	1,200.00	1,200.00	21.28	901.56	298.44	75.13 %
07-752-43900-000	Contract Services	152,000.00	152,000.00	0.00	63,730.67	88,269.33	41.93 %
07-752-43905-000	EDC Administration Reimbursemen	0.00	0.00	7,539.54	62,058.72	-62,058.72	0.00 %
	ExpenseCategory: 43 - Services Total:	284,350.00	284,350.00	22,453.56	208,187.58	76,162.42	73.22%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	379,400.00	379,400.00	188,000.00	188,000.00	191,400.00	49.55 %
07-752-44001-001	Business Improvement Grant	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
07-752-44001-002	Business Marketing Grant	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
07-752-44001-003	Business Recruitment	0.00	0.00	0.00	44.87	-44.87	0.00 %
07-752-44002-000	Sponsorships	20,000.00	20,000.00	0.00	15,000.00	5,000.00	75.00 %
	ExpenseCategory: 44 - Operating Expense Total:	469,400.00	469,400.00	188,000.00	203,044.87	266,355.13	43.26%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53	0.00 %
	ExpenseCategory: 46 - Capital Total:	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53	0.00%
ExpenseCategory: 48 - Debt Service							
07-752-48015-000	Bond Issuance Cost	0.00	0.00	92,959.50	92,959.50	-92,959.50	0.00 %
	ExpenseCategory: 48 - Debt Service Total:	0.00	0.00	92,959.50	92,959.50	-92,959.50	0.00%
ExpenseCategory: 49 - Other Financing Uses							
07-752-49995-000	Transfers out	0.00	0.00	493,515.00	517,815.00	-517,815.00	0.00 %
	ExpenseCategory: 49 - Other Financing Uses Total:	0.00	0.00	493,515.00	517,815.00	-517,815.00	0.00%
	Expense Total:	775,000.00	775,000.00	4,627,188.54	5,267,976.53	-4,492,976.53	679.74%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%
Report Surplus (Deficit):		0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	775,000.00	775,000.00	4,960,293.92	5,340,293.32	4,565,293.32	689.07%
Revenue Total:	775,000.00	775,000.00	4,960,293.92	5,340,293.32	4,565,293.32	689.07%
Expense						
42 - Supplies	21,250.00	21,250.00	1,659.95	6,126.05	15,123.95	28.83%
43 - Services	284,350.00	284,350.00	22,453.56	208,187.58	76,162.42	73.22%
44 - Operating Expense	469,400.00	469,400.00	188,000.00	203,044.87	266,355.13	43.26%
46 - Capital	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53	0.00%
48 - Debt Service	0.00	0.00	92,959.50	92,959.50	-92,959.50	0.00%
49 - Other Financing Uses	0.00	0.00	493,515.00	517,815.00	-517,815.00	0.00%
Expense Total:	775,000.00	775,000.00	4,627,188.54	5,267,976.53	-4,492,976.53	679.74%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%
Report Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	333,105.38	72,316.79	72,316.79
Report Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	72,316.79