



AGENDA ITEM COMMENTARY

MEETING NAME: City Council

MEETING DATE: July 15, 2024

ITEM TITLE: **PUBLIC HEARING: PID#2 Annual Service Plan** *A public hearing is held by the governing body in order for the public to hear the facts and offer their opinions. The governing body is not obligated to engage in dialogue with those present.*

Consider and take appropriate action on Ordinance

**AN ORDINANCE OF THE CITY COUNCIL OF
THE CITY OF WOLFFORTH, TEXAS
APPROVING AN AMENDMENT TO THE
SERVICE AND ASSESSMENT PLAN FOR
WOLFFORTH PUBLIC IMPROVEMENT
DISTRICT NO. 2**

STAFF INITIATOR: Terri Robinette, City Secretary

BACKGROUND:

Each year, the Public Improvement District #2 must submit both their annual budget and the annual service plan update outlining the assessments to be levied on property owners within the District to the City Council for review and approval. House Bill 1543 now requires that approval by Ordinance. The attached Ordinance was prepared and is included in your packet along with the SAP Plan and Budget. PID Management is recommending an assessment of \$975 per lot which remains the same as last year. Administration cost per lot is \$70.60 a decrease from \$90.34 last year for a total of \$1045.60 per lot for Fiscal Year 2024

Teresa Wilkinson with Preston Manor Management will be available for any questions along with a representative from P3Works, the PID Administrator for the City.

EXHIBITS:

Public Hearing Notice

Ordinance

Annual Service Plan Update

COUNCIL ACTION/STAFF RECOMMENDATION: