



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	July 1, 2024 and July 15, 2024
ITEM TITLE:	Consider and take appropriate action on Resolution 2024-XXX A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH AUTHORIZING THE ECONOMIC DEVELOPMENT CORPORATION TO PURCHASE LAND TO PROMOTE NEW AND EXPANDED BUSINESS.
STAFF INITIATOR:	Terri Robinette, City Secretary Danielle Sweat, EDC Director

BACKGROUND:

The City Council held a public hearing on June 17, 2024 to hear details of this proposed project by the EDC. The next step in the approval of the expenditure of funds is for the Council to consider a Resolution in support of this project. This Resolution will have two readings as required by Local Government Code Sec 505. The first reading on July 1 and the second reading on July 15
Once this second reading is completed, the EDC is authorized to issue funds after July 24, 2024, then end date of the 60 day public comment period.

EXHIBITS:

Resolution

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution