



## AGENDA ITEM COMMENTARY

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**MEETING NAME:** City Council

**MEETING DATE:** May 4, 2026

**ITEM TITLE:** PUBLIC HEARING: Conduct a Public Hearing, Pursuant to Section 505.159, Texas Local Government Code, regarding an Economic Development Project to Be Undertaken by the Wolfforth Economic Development Corporation for the Purpose of Acquiring Land.

*A public hearing is held by the governing body in order for the public to hear the facts and offer their opinions. The governing body is not obligated to engage in dialogue with those present.*

Second Reading and Consider Action on Resolution 2026-017 of the City Council of the City of Wolfforth, Texas (“City”), (I) Approving the Resolution of the Board of Directors of the Wolfforth Economic Development Corporation (“Corporation”) Regarding a Loan Secured by and Payable From the Corporation’s Sales and Use Tax in the Aggregate Principal Amount Not to Exceed \$6,500,000 for the Purpose of Acquiring Land; (II) Approving Said Project as an Economic Development Project to Be Undertaken by the Corporation; (III) Approving a Sales Tax Remittance Agreement Between the City and the Corporation; (IV) Approving Such Programs and Expenditures by the Corporation; (V) Resolving Other Matters Incident and Related to the Loan; and (VI) Authorizing the Mayor to Execute, on Behalf of the City, One or More General Certificates of the City and the Sales Tax Remittance Agreement.

**STAFF INITIATOR:** Terri Robinette, City Secretary

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### **BACKGROUND:**

The City’s Bond Counsel, Rudy Segura, has recommended holding a 2<sup>nd</sup> public hearing and 2<sup>nd</sup> reading of the Resolution first approved at the Called meeting on April 27.

### **EXHIBITS:**

Resolution 2026-017

### **COUNCIL ACTION/STAFF RECOMMENDATION:**

Hold Public Hearing

Approve Second Reading of Resolution 2026-017