



## AGENDA ITEM COMMENTARY

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**MEETING NAME:** City Council Meeting

**MEETING DATE:** January 22, 2024

**ITEM TITLE:** Consider and take appropriate action on request from the Frenship Foundation for Leadership for Hotel Occupancy Tax funds in the amount of \$4,000

**INITIATOR/STAFF INFORMATION SOURCE:** Terri Robinette, City Secretary

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### **BACKGROUND:**

Staff has received a request on behalf of the Frenship Foundation in the amount \$4,000 for the Annual Drive for Leaders Golf Tournament, which is one of the Foundations largest fundraising events each year. This has been an ongoing request on the part of the CDC for the last 10-15 years.

Under Texas law, local HOT revenue can be used only to directly promote tourism and the convention/hotel industry. This means the proceeds should be spent on projects or events that result in visitors or attendees staying overnight in the community, generating more hotel occupancy tax. With the expected of alumni and businesses from other locations, this event is eligible for funding.

### **EXHIBITS:**

### **COUNCIL ACTION/STAFF RECOMMENDATION:**

Approve request for HOT funds to Frenship Foundation in the amount of \$4,000