



City of Wolfforth

EDC Balance Sheet

Account Summary

As Of 06/30/2024

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	52,342.97
07-000-01101-000	Claim On Cash	-47,815.00
07-000-01104-000	Cash in TexPool Prime EDC	2,023,401.32
07-000-01375-000	Notes Receivable	3,259.89
07-000-01375-001	N/R-Potential Forgiveness	29,259.88
07-000-01550-000	Prepaid insurance	791.96
	Total Assets:	2,061,241.02
		<u>2,061,241.02</u>
Liability		
07-000-02101-000	Accounts Payable Pending	2,500.00
	Total Liability:	2,500.00
Equity		
07-000-02410-000	Fund Balance	1,855,456.94
07-000-02420-000	Restricted Fund Balance	100,000.00
	Total Beginning Equity:	1,955,456.94
Total Revenue		460,720.38
Total Expense		357,436.30
Revenues Over/Under Expenses		103,284.08
	Total Equity and Current Surplus (Deficit):	2,058,741.02
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>2,061,241.02</u>