



City of Wolfforth

EDC Income Statement Account Summary

For Fiscal: 2023-2024 Period Ending: 06/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	57,815.33	387,890.36	212,109.64
07-000-36110-000	Interest income	20,000.00	20,000.00	8,936.06	72,830.02	-52,830.02
	Revenue Total:	620,000.00	620,000.00	66,751.39	460,720.38	159,279.62
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	250.00	250.00	0.00	246.58	3.42
07-752-42195-000	Special Events and Awards/Meeting Exp	2,500.00	2,500.00	23.79	1,345.95	1,154.05
	ExpenseCategory: 42 - Supplies Total:	2,750.00	2,750.00	23.79	1,592.53	1,157.47
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	3,000.00	3,000.00	120.00	2,962.00	38.00
07-752-43110-000	Other Professional Services	65,000.00	65,000.00	50,000.00	66,314.29	-1,314.29
07-752-43140-000	Legal Publications	1,500.00	1,500.00	0.00	1,410.00	90.00
07-752-43150-000	Marketing	62,000.00	62,000.00	8,766.67	56,418.29	5,581.71
07-752-43151-000	Customer Appreciation	0.00	0.00	0.00	55.96	-55.96
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	15,000.00	15,000.00	500.49	11,215.83	3,784.17
07-752-43501-000	Memberships	1,800.00	1,800.00	0.00	2,502.51	-702.51
07-752-43900-000	Contract Services	15,000.00	15,000.00	26,872.52	62,347.52	-47,347.52
07-752-43905-000	Payroll Reimbursement	74,742.00	74,742.00	6,003.71	53,488.60	21,253.40
	ExpenseCategory: 43 - Services Total:	238,092.00	238,092.00	92,263.39	256,715.00	-18,623.00
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	370,000.00	370,000.00	0.00	0.00	370,000.00
	ExpenseCategory: 44 - Operating Expense Total:	370,000.00	370,000.00	0.00	0.00	370,000.00
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land Acquisition	0.00	0.00	0.00	60,375.39	-60,375.39
	ExpenseCategory: 46 - Capital Total:	0.00	0.00	0.00	60,375.39	-60,375.39
ExpenseCategory: 49 - Other Financing Uses						
07-752-49200-000	Note Agreement Satisfaction	0.00	0.00	38,753.38	38,753.38	-38,753.38
	ExpenseCategory: 49 - Other Financing Uses Total:	0.00	0.00	38,753.38	38,753.38	-38,753.38
	Expense Total:	610,842.00	610,842.00	131,040.56	357,436.30	253,405.70
	Fund: 07 - Economic Development Corporation Surplus (Deficit):	9,158.00	9,158.00	-64,289.17	103,284.08	
	Total Surplus (Deficit):	9,158.00	9,158.00	-64,289.17	103,284.08	

EDC Income Statement

For Fiscal: 2023-2024 Period Ending: 06/30/2024

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	620,000.00	620,000.00	66,751.39	460,720.38	159,279.62
Revenue Total:	620,000.00	620,000.00	66,751.39	460,720.38	159,279.62
Expense					
42 - Supplies	2,750.00	2,750.00	23.79	1,592.53	1,157.47
43 - Services	238,092.00	238,092.00	92,263.39	256,715.00	-18,623.00
44 - Operating Expense	370,000.00	370,000.00	0.00	0.00	370,000.00
46 - Capital	0.00	0.00	0.00	60,375.39	-60,375.39
49 - Other Financing Uses	0.00	0.00	38,753.38	38,753.38	-38,753.38
Expense Total:	610,842.00	610,842.00	131,040.56	357,436.30	253,405.70
Fund: 07 - Economic Development Corporation Surplus (Deficit):	9,158.00	9,158.00	-64,289.17	103,284.08	-94,126.08
Total Surplus (Deficit):	9,158.00	9,158.00	-64,289.17	103,284.08	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	9,158.00	9,158.00	-64,289.17	103,284.08	-94,126.08
Total Surplus (Deficit):	9,158.00	9,158.00	-64,289.17	103,284.08	