



APPLICATION FOR ECONOMIC DEVELOPMENT FUNDS

Full legal name of Applicant: Holland's Office Supply of Lubbock, Inc. DBA Ascendant Hollands Office Technologies

Applicant Phone/Email: Office: 806-795-9560 Cell: 806-392-3506

Mailing Address of

Applicant: PO Box 97, Wolfforth, TX 79382

Amount of EDC funds requested: \$ 2994.16

Proposed use of the EDC funds: Purchase of Laser Engraver

What is the address of property for which Applicant is seeking to use the funds?:

608 Hwy 62, Wolfforth, TX 79382

Is Applicant seeking to expand an existing business in the City of Wolfforth? Yes No

If yes, what is the business:

DBA Ascendant Hollands Office Technologies

Please describe the project in detail, including all estimated

costs: Laser Engraver to produce Stamps and Name Plates, To continue to perform this service in-house.

Will the expansion create new jobs? Yes No

If yes, please provide details such as how many new employees within the next 5 years: 3-5

Does your business collect sales tax? Yes No

If yes, how much sales tax did you collect last year? \$47,031.40

Do you project an increase in sales tax collections from this expansion? If so, please provide details of estimate:

Increase market share to Wolfforth and the surrounding area

Is Applicant seeking to construct a new facility in the City of Wolfforth?: Yes No

If yes, what is the business: _____

Please describe the project in detail, including all estimated costs: _____

Will this business create new jobs? Yes No

If yes, please provide details such as how many new employees within the next 5 years: _____

Does your business collect sales tax? Yes No

If yes, how much sales tax do you project your business to create in its first year? _____

Please provide details of estimate: _____

Is Applicant seeking to move into an existing facility in the City of Wolfforth?: Yes No

If yes, what is the approximate cost of the proposed improvements? _____

Does the applicant have a contract pending to purchase the property? Yes No

If yes, what is the closing date of the purchase contract? _____

Please describe the project in detail, including all estimated costs: _____

Will your business result in the creation of or retention of jobs? Please provided details: _____

Does your business collect sales tax? Yes No

If yes, how much sales tax do you project your business to create in its first year? _____

Please provide details of estimate:

By signing below and submitting this application, you acknowledge and represent that all information provided in this application is true and correct. You also acknowledge that the Wolfforth EDC may request additional information as a part of the evaluation of this application and prior to approval of the expenditure of any funds, and that refusal to provide any information requested may result in disqualification of your application. If you are determined eligible for funding assistance, you will be required to sign a performance agreement meeting the requirements of Section 501.158 of the Texas Local Government Code, with such agreement subject to the approval of the Wolfforth EDC Board of Directors and the Wolfforth City Council.

Larry Holland
Applicant's signature

07/23/2024
Date