



AGENDA ITEM COMMENTARY

MEETING NAME: City Council
MEETING DATE: October 21, 2024
ITEM TITLE: Consider and take appropriate action on Resolution for Qtr 3 2024 Investment Report
STAFF INITIATOR: Terri Robinette, City Secretary

BACKGROUND:

In accordance with Chapter 2256 of the Texas Public Funds Investment Act, the investment officer shall prepare and submit to the City Council a written report of the investment transactions of the City. The attached report covers all cash accounts under the City's control and breaks down balances and interest earned. Highlighted in yellow is the total interest earned by the City across all accounts. This report is the final Investment Report for Fiscal Year 2023-2024 showing total interest income for the year at \$542,059.48.

EXHIBITS:

Resolution

Wtr 3 2024 Investment Report

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution