



City of Wolfforth

# EDC Income Statement Account Summary

For Fiscal: 2023-2024 Period Ending: 05/31/2024

|  |   | Original<br>Total Budget | Current<br>Total Budget | MTD Activity     | YTD Activity      | Budget<br>Remaining |
|--|---|--------------------------|-------------------------|------------------|-------------------|---------------------|
| <b>Fund: 07 - Economic Development Corporation</b> |   |                          |                         |                  |                   |                     |
| <b>Revenue</b>                                     |   |                          |                         |                  |                   |                     |
| <a href="#">07-000-31300-000</a>                   | Sales Tax   | 600,000.00               | 600,000.00              | 62,751.77        | 330,075.03        | 269,924.97          |
| <a href="#">07-000-36110-000</a>                   | Interest income   | 20,000.00                | 20,000.00               | 8,960.69         | 63,893.96         | -43,893.96          |
|  | <b>Revenue Total:</b>   | <b>620,000.00</b>        | <b>620,000.00</b>       | <b>71,712.46</b> | <b>393,968.99</b> | <b>226,031.01</b>   |
| <b>Expense</b>                                     |   |                          |                         |                  |                   |                     |
| <b>ExpenseCategory: 42 - Supplies</b>              |   |                          |                         |                  |                   |                     |
| <a href="#">07-752-42010-000</a>                   | Office Supplies & Expense   | 250.00                   | 250.00                  | 0.00             | 246.58            | 3.42                |
| <a href="#">07-752-42195-000</a>                   | Special Events and Awards/Meeting Exp                                 | 2,500.00                 | 2,500.00                | 206.22           | 1,322.16          | 1,177.84            |
|  | <b>ExpenseCategory: 42 - Supplies Total:</b>                          | <b>2,750.00</b>          | <b>2,750.00</b>         | <b>206.22</b>    | <b>1,568.74</b>   | <b>1,181.26</b>     |
| <b>ExpenseCategory: 43 - Services</b>              |   |                          |                         |                  |                   |                     |
| <a href="#">07-752-43101-000</a>                   | Legal services  | 3,000.00                 | 3,000.00                | 0.00             | 2,842.00          | 158.00              |
| <a href="#">07-752-43110-000</a>                   | Other Professional Services   | 65,000.00                | 65,000.00               | 164.29           | 13,499.29         | 51,500.71           |
| <a href="#">07-752-43140-000</a>                   | Legal Publications  | 1,500.00                 | 1,500.00                | 0.00             | 1,252.00          | 248.00              |
| <a href="#">07-752-43150-000</a>                   | Marketing   | 62,000.00                | 62,000.00               | 750.00           | 47,651.62         | 14,348.38           |
| <a href="#">07-752-43151-000</a>                   | Customer Appreciation   | 0.00                     | 0.00                    | 55.96            | 55.96             | -55.96              |
| <a href="#">07-752-43320-000</a>                   | Postage/Freight   | 50.00                    | 50.00                   | 0.00             | 0.00              | 50.00               |
| <a href="#">07-752-43401-000</a>                   | Travel/Training/Conferences   | 15,000.00                | 15,000.00               | 2,373.02         | 10,715.34         | 4,284.66            |
| <a href="#">07-752-43501-000</a>                   | Memberships   | 1,800.00                 | 1,800.00                | 350.00           | 2,502.51          | -702.51             |
| <a href="#">07-752-43900-000</a>                   | Contract Services   | 15,000.00                | 15,000.00               | 0.00             | 32,475.00         | -17,475.00          |
| <a href="#">07-752-43905-000</a>                   | Payroll Reimbursement   | 74,742.00                | 74,742.00               | 5,774.37         | 47,484.89         | 27,257.11           |
|  | <b>ExpenseCategory: 43 - Services Total:</b>                          | <b>238,092.00</b>        | <b>238,092.00</b>       | <b>9,467.64</b>  | <b>158,478.61</b> | <b>79,613.39</b>    |
| <b>ExpenseCategory: 44 - Operating Expense</b>     |   |                          |                         |                  |                   |                     |
| <a href="#">07-752-44001-000</a>                   | Business Support  | 370,000.00               | 370,000.00              | 0.00             | 0.00              | 370,000.00          |
|  | <b>ExpenseCategory: 44 - Operating Expense Total:</b>                 | <b>370,000.00</b>        | <b>370,000.00</b>       | <b>0.00</b>      | <b>0.00</b>       | <b>370,000.00</b>   |
| <b>ExpenseCategory: 46 - Capital</b>               |   |                          |                         |                  |                   |                     |
| <a href="#">07-752-46180-000</a>                   | Land Acquisition  | 0.00                     | 0.00                    | 0.00             | 60,375.39         | -60,375.39          |
|  | <b>ExpenseCategory: 46 - Capital Total:</b>                           | <b>0.00</b>              | <b>0.00</b>             | <b>0.00</b>      | <b>60,375.39</b>  | <b>-60,375.39</b>   |
|  | <b>Expense Total:</b>   | <b>610,842.00</b>        | <b>610,842.00</b>       | <b>9,673.86</b>  | <b>220,422.74</b> | <b>390,419.26</b>   |
|  | <b>Fund: 07 - Economic Development Corporation Surplus (Deficit):</b> | <b>9,158.00</b>          | <b>9,158.00</b>         | <b>62,038.60</b> | <b>173,546.25</b> |                     |
|  | <b>Total Surplus (Deficit):</b>                                       | <b>9,158.00</b>          | <b>9,158.00</b>         | <b>62,038.60</b> | <b>173,546.25</b> |                     |

EDC Income Statement

For Fiscal: 2023-2024 Period Ending: 05/31/2024

**Group Summary**

| ExpenseCategory   | Original<br>Total Budget | Current<br>Total Budget | MTD Activity     | YTD Activity      | Budget<br>Remaining |
|---|--------------------------|-------------------------|------------------|-------------------|---------------------|
| <b>Fund: 07 - Economic Development Corporation</b>                    |                          |                         |                  |                   |                     |
| <b>Revenue</b>  |                          |                         |                  |                   |                     |
|   | 620,000.00               | 620,000.00              | 71,712.46        | 393,968.99        | 226,031.01          |
| <b>Revenue Total:</b>   | <b>620,000.00</b>        | <b>620,000.00</b>       | <b>71,712.46</b> | <b>393,968.99</b> | <b>226,031.01</b>   |
| <b>Expense</b>  |                          |                         |                  |                   |                     |
| 42 - Supplies   | 2,750.00                 | 2,750.00                | 206.22           | 1,568.74          | 1,181.26            |
| 43 - Services   | 238,092.00               | 238,092.00              | 9,467.64         | 158,478.61        | 79,613.39           |
| 44 - Operating Expense  | 370,000.00               | 370,000.00              | 0.00             | 0.00              | 370,000.00          |
| 46 - Capital  | 0.00                     | 0.00                    | 0.00             | 60,375.39         | -60,375.39          |
| <b>Expense Total:</b>   | <b>610,842.00</b>        | <b>610,842.00</b>       | <b>9,673.86</b>  | <b>220,422.74</b> | <b>390,419.26</b>   |
| <b>Fund: 07 - Economic Development Corporation Surplus (Deficit):</b> | <b>9,158.00</b>          | <b>9,158.00</b>         | <b>62,038.60</b> | <b>173,546.25</b> | <b>-164,388.25</b>  |
| <b>Total Surplus (Deficit):</b>                                       | <b>9,158.00</b>          | <b>9,158.00</b>         | <b>62,038.60</b> | <b>173,546.25</b> |                     |

### Fund Summary

| Fund                            | Original<br>Total Budget | Current<br>Total Budget | MTD Activity     | YTD Activity      | Budget<br>Remaining |
|---------------------------------|--------------------------|-------------------------|------------------|-------------------|---------------------|
| 07 - Economic Development       | 9,158.00                 | 9,158.00                | 62,038.60        | 173,546.25        | -164,388.25         |
| <b>Total Surplus (Deficit):</b> | <b>9,158.00</b>          | <b>9,158.00</b>         | <b>62,038.60</b> | <b>173,546.25</b> |                     |