RESOLUTION NO. 2024-033

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH AUTHORIZING THE ECONOMIC DEVELOPMENT CORPORATION TO PURCHASE LAND TO PROMOTE NEW AND EXPANDED BUSINESS.

WHEREAS, the Texas Legislature in Local Government Code 505.158 allows Type B economic development corporations created by a municipality with a population under 20,000 to promote new or expanded business within the community; and

WHEREAS, the City of Wolfforth currently has a population of under 20,000; and

WHEREAS, the Wolfforth Economic Development Corporation ("EDC") at their August 13, 2024 regular meeting, held a public hearing regarding a proposed the purchase of land to promote new and expanded business; and

WHEREAS, the Wolfforth City Council held a public hearing on August 19, 2024 to consider authorizing the purchase of land by the Wolfforth Economic Development Corporation;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

Section 1. **Findings.** The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made hereof for all purposes as findings of fact.

Section 2. **Proceedings.** The City Council of the City of Wolfforth approved the proposed contribution by the Wolfforth Economic Development Corporation for the purpose of purchasing land to promote new and expanded business. The Contract for Sale of Real Property is attached hereto as Exhibit "A".

Section 3. <u>Execution of Documents</u>. The president of the Wolfforth Economic Development Corporation is authorized to execute all documents related to this Resolution.

Section 4. <u>Open Meetings</u>. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notices of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, of the Texas Government Code.

Passed by the City Council on first reading on 16th day of September 2024 Passed by the City Council on second reading on 7th day of October 2024

| | CITY OF WOLFFORTH, TEXAS |
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| | Charles Addington, II, Mayor |
| Attest Terri Robinette, City Secretary | |