



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	October 7, 2024
ITEM TITLE:	Consider and take appropriate action on request for Hotel Occupancy Tax funds in the amount of \$2,000 for Frenship Basketball Boosters Annual Regional Tournament
STAFF INITIATOR:	Terri Robinette, City Secretary

BACKGROUND:

Staff has received a request on behalf of Frenship Basketball Boosters for a donation in the amount of \$2,000 for the Annual Gene Messer Shootout Basketball Tournament. This annual tournament will have over 36 teams playing over 70 games in the span of three days. The Holiday Inn Express-Wolfforth has will provide a special rate and booking link to encourage teams to stay here in this community. This tournament donation has been funded for close to 10 years at this \$2,000 amount.

Under Texas law, local HOT revenue can be used only to directly promote tourism and the convention/hotel industry. This means the proceeds should be spent on projects or events that result in visitors or attendees staying overnight in the community, generating more hotel occupancy tax. With the expected attendance of so many out-of-town teams, this event is eligible for funding.

Current available HOT funds total just over \$600,000. Receipt of revenue averages \$8,000 per month.

EXHIBITS:

None

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve donation of HOT funds in the amount of \$2,000 to Frenship Basketball Booster Club