



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	City Council
<b>MEETING DATE:</b>	October 7, 2024
<b>ITEM TITLE:</b>	Consider and take appropriate action on second reading of the resolution for EDC land purchase, legal description Crestridge TR F.
<b>STAFF INITIATOR:</b>	Danielle Sweat, Economic Development Director

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### **BACKGROUND:**

The EDC has approved the purchase of property on major roads to promote economic development within the city limits. As properties are obtained, they can be used to incentivize new growth and redevelopment. This parcel in particular would-be prime location for retail. This project has had two public hearings and the first reading of the resolution. Our last step is the second reading of the resolution.

### **EXHIBITS:**

### **COUNCIL ACTION/STAFF RECOMMENDATION:**

Second reading of the resolution