



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	October 7, 2024
ITEM TITLE:	Consider and take appropriate action on Ordinance No. 2024-035, authorizing the issuance and sale of \$12.75 million Certificates of Obligation.
STAFF INITIATOR:	Randy Criswell, City Manager

BACKGROUND:

At 930 am Monday morning, October 14, bids will be accepted for the sale of \$12.75 million in Certificates of Obligation for the construction of phase one of our Capital Improvements Plan. Once those bids are opened, they will be evaluated by our Financial Advisor, Paul Jasin of Specialized Public Finance, who will be present at the meeting to present the bids, his recommendation, and answer any questions you may have.

EXHIBITS:

Draft ordinance

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommends adoption of Ordinance No. 2024-035