



City of Wolfforth

# EDC Balance Sheet

## Account Summary

As Of 07/31/2024

Account	Name	Balance
<b>Fund: 07 - Economic Development Corporation</b>		
<b>Assets</b>		
<a href="#">07-000-01100-000</a>	Cash in Bank	19,130.51
<a href="#">07-000-01104-000</a>	Cash in TexPool Prime EDC	2,032,783.35
<a href="#">07-000-01310-000</a>	Accounts Receivable	91.52
<a href="#">07-000-01375-000</a>	Notes Receivable	3,259.89
<a href="#">07-000-01375-001</a>	N/R-Potential Forgiveness	29,259.88
<a href="#">07-000-01550-000</a>	Prepaid insurance	791.96
<a href="#">07-000-01560-000</a>	Prepaid expense	700.00
	<b>Total Assets:</b>	<b>2,086,017.11</b>
		<b><u>2,086,017.11</u></b>
<b>Liability</b>		
<a href="#">07-000-02101-000</a>	Accounts Payable Pending	1,300.00
<a href="#">07-000-02110-000</a>	Accounts Payable	1,272.00
	<b>Total Liability:</b>	<b>2,572.00</b>
<b>Equity</b>		
<a href="#">07-000-02410-000</a>	Fund Balance	1,855,456.94
<a href="#">07-000-02420-000</a>	Restricted Fund Balance	100,000.00
	<b>Total Beginning Equity:</b>	<b>1,955,456.94</b>
Total Revenue		525,891.52
Total Expense		397,903.35
<b>Revenues Over/Under Expenses</b>		<b>127,988.17</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>2,083,445.11</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>2,086,017.11</u></b>