



AGENDA ITEM COMMENTARY

MEETING NAME:	Economic Development Corporation
MEETING DATE:	September 3, 2024
ITEM TITLE:	Consider and take appropriate action on business improvement grant project renewal for the new fiscal year.
STAFF INITIATOR:	Economic Development Director-Danielle Sweat

BACKGROUND:

Last fiscal year the EDC declared a business improvement grant project. We set aside \$50,000 hoping to help at least five businesses. We were able to help two (these projects have not been completed yet.) We will be able to fund those from this fiscal year's accounts. We have the funds to declare this a project again. I have attached the application for your review.

EXHIBITS:

BIG application

COUNCIL ACTION/STAFF RECOMMENDATION: